

DECREE

252/2022 Coll.

of 15 August 2022,

amending Decree No. 2/2019 Coll., on records of covered blocks

Pursuant to Article 32(6) of Act No. 190/2004 Coll., on Bonds, as amended by Act No. 307/2018 Coll., the Czech National Bank stipulates the following:

Article I

Decree No. 2/2019 Coll., on records of covered blocks, shall be amended as follows:

1. In Article 2(b), point 1 shall read:
 - “1. a clear identification of the covered block which is identical to the code represented by the identifier of the cover pool of the covered block pursuant to point 5.2.1 of Annex XVII to Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) No 680/2014 (hereinafter referred to as the “code”),”.
2. In Article 2(b), following words shall be added at the end of point 3: “, “European Covered Bond (Premium)” or the translation thereof into an official language of the European Union in their name”.
3. In Article 2(b), point 4 shall read:
 - “4. limits and other conditions beyond the scope of the Act on Bonds set by the issuance conditions, which the issuer has undertaken to fulfil for the purposes of compliance with the Act on Bonds,”.
4. Article 2(b) shall be supplemented by points 10 to 12, with the following wording:
 - “10. the aggregate value of the liquidity buffer for the purposes of the test pursuant to Article 28aa(1) of the Act on Bonds,
 11. the value of the maximum cumulative net liquidity outflow from the covered block over the next 180 days for the purposes of the test pursuant to Article 28aa(1) of the Act on Bonds,
 12. conditions for extendable maturity structures pursuant to Article 28ab of the Act on Bonds, if the issuer has issued bonds with these features,”.
5. In Article 3(2)(b), the words “and investment firms” shall be deleted.
6. In Article 3, the full stop at the end of paragraph (2) shall be replaced by a comma and subparagraph h) shall be added, reading:
 - “h) the maturity date of loan claims.”.

7. In Article 3(3), subparagraph d) shall read:

“d) the type, date of conclusion, date of effect, maturity date and, in the case of derivatives, the name of the other contracting party thereto,”.

8. In Article 3, paragraph (4) shall be added, reading:

“(4) Information about the asset value in the register of cover assets used as a liquidity buffer shall contain, in addition to information specified in paragraph (2), at least

a) the type of cover asset pursuant to Article 28aa(3) of the Act on Bonds, where

1. the asset level pursuant to Articles 10 to 12 of Commission Delegated Regulation (EU) 2015/61 of 10 October 2014 to supplement Regulation (EU) No 575/2013 of the European Parliament and the Council with regard to the liquidity coverage requirement for credit institutions, as amended, shall be specified for assets pursuant to Article 28aa(3)(a) of the Act on Bonds,

2. the type of exposure shall be specified for assets pursuant to Article 28aa(3)(b) of the Act on Bonds,

b) the value of the items for the purposes of Article 28aa of the Act on Bonds.”.

9. In Article 5(2), subparagraph c) shall read:

“c) the maturity date of the issue,”.

10. In Article 5(2)(f), the words “and unpaid” shall be inserted after the word “present”.

11. In Article 7, the following sentence shall be added at the end of paragraph (3):

“In the case of the information referred to in points 10 and 11 of Article 2(b), it shall be sufficient to update this information in the records on a monthly basis.”.

Article II

Effect

This Decree shall take effect on 1 January 2023.

Governor:

p.p. Marek Mora