

## CNB Research Open Day

Monday, 18 May 2015

Czech National Bank's Commodity Exchange (Plodinová burza) building,  
Senovážné nám. 30, Prague 1

### Programme

- 8.30 Registration & Morning Coffee
- 9.00 Welcome Address: Lubomír Lízal, Board Member, CNB
- 9.10 CNB Research in 2015: Kamil Galuščák, Director of Research Department, CNB
- 9.20 Keynote Speech “Challenges for Monetary Policy after the Global Financial Crisis: The Case of Israel” by Karnit Flug, Governor, Bank of Israel
- 9.50 Q&A
- 10.00 CNB's Economic Research Award and CSE's Kateřina Šmídková Award Ceremony
- 10.25 Coffee Break
- Chair of the morning session: Michal Franta, CNB
- 10.45 [“Adverse Effects of Monetary Policy Signalling”](#) by Jan Filáček and [Jakub Matějů](#)
- 11.05 Discussion: Michalis Rousakis, University of Oxford
- 11.20 Q&A
- 11.30 [“Spillover of the ECB's Monetary Policy Outside the Euro Area: How Different is Conventional From Unconventional Policy?”](#) by Oxana Babecká Kucharčuková, Peter Claeys, and [Bořek Vašíček](#)
- 11.50 Discussion: Balazs Egert, OECD
- 12.05 Q&A
- 12.15 Lunch (ground floor)
- Chair of the afternoon session: Jan Babecký, CNB
- 13.30 [“The Housing Sector over Business Cycles: Empirical Analysis and DSGE Modelling”](#) by [Jan Brůha](#), Jiří Polanský
- 13.50 Discussion: Malik Shukayev, Bank of Canada
- 14.05 Q&A
- 14.15 [“Forecasting Mortgages: Internet Search Data as a Proxy for Mortgage Credit Demand”](#) by [Branislav Saxa](#)
- 14.35 Discussion: Francesco D'Amuri, Bank of Italy
- 14.50 Q&A