

MINISTRY OF FINANCE

Office of the State Supervision
in Insurance
and Pension Funds

CZECH REPUBLIC



2001



State Supervision
in Insurance

ANNUAL REPORT 2001

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Dear readers,

Insurance is a stable, dynamic, and growing sector in the Czech Republic. This simple sentence can be used to describe a sector that celebrated its 10th birthday in 2001, provided we take as a basis for the sector's modern history the Act No. 185/1991 Coll., on Insurance. How was that tenth year from the perspective of the State Supervision in Insurance? That is the question this annual report of the State Supervision in Insurance for the year 2001 sets out to answer. This year's annual report follows the 2000



annual report, which was the first and, as such, was prepared in a rather non-traditional fashion. In addition to facts concerning the year 2000, it also contained some brief information on the development of the sector as a whole, and the State Supervision's role in the sector, for the entire preceding period.

This year's annual report is organized in a more conventional manner, understandable to both the professional and lay public. It contains basic factographic information on the year in question and presents a timeline of selected indicators for the entire period under examination.

The report is divided into two main sections – "The State Supervision in Insurance" and "The Czech Republic Insurance Market" – which provide information on the Supervision's principal activities, document changes in the insurance market and present commentary on the basic past and anticipated future development trends.

What kind of year, then, was the tenth year of the Czech insurance industry in the eyes of the State Supervision in Insurance? First and foremost, it was a year that saw continued stabilizing of the Supervision's activities within the Office of the State Supervision in Insurance and Pension Funds. Those activities focused on three principal areas: legislation, licensing, and inspection. The year 2003 is approaching – the year when Czech Republic insurance law is to be harmonized with European Community



law and insurance companies in the Czech insurance market are to be prepared for the Czech Republic's accession to the European Union.

2001 saw a continuation of the insurance company "re-licensing" process, which in practical terms means bringing the insurers' legal affairs into compliance with Act No. 363/1999 Coll., on Insurance. For the insurers, "re-licensing" is the first basic precondition for further activities leading to the so-called "single passport" for carrying on insurance operations in the insurance market of all European Union countries.

It was the year that saw the Office of the State Supervision in Insurance and Pension Funds become a full-fledged member of the International Association of Insurance Supervisors (IAIS). 2001 also saw the conclusion of a twinning project with the Federal Ministry of Finance of Germany. The content and implementation of the project was focused, among other areas, on harmonizing the Czech Republic's



insurance law with that of the European Community and on creating a separate supervisory body for insurance and pension funds.

The Supervision's inspection activities were substantially intensified in 2001, especially in the area of on-site inspections – both in terms of the number of such inspections and their scope. The first transfers of insurance company policy portfolios were dealt with – both in conjunction with interventions by the State Supervision and in conjunction with changes in insurance company business focus. Two insurers had their insurance licenses withdrawn, and four new insurers received insurance licenses. Changes were seen in the shareholder structure and composition of statutory and supervisory boards of several insurance companies. In comparison with 2000, life insurance gained substantially in importance, not just qualitatively but also quantitatively – in terms of premiums written reported by insurers. This list could be continued. The pages that follow contain more in-depth information on the facts mentioned in this introduction and others as well.

The aggregate performance results of the insurance industry for 2001 were very good. They built on the results of previous years without any major fluctuations. This favorable news for the public carries with it a commitment for the future. This becomes even more important due to the fact that, as this annual report goes to print, a catastrophic flood is culminating that has had disastrous results for a number of places not just in the Czech Republic, but also in other central European regions. It will be up to the insurance companies to deal with the losses. Simplistically put, insurance is the "business of risk", but also the "business of trust", and the latter must form the foundation of all insurance activities.

It is entirely appropriate to thank, at least in this space, all those who contributed to the development of the insurance industry in 2001, and in particular all the insurance companies and the Czech Insurance Association, but also all experts and organizations, of whom it would be impossible to provide a complete list.



Jaroslav Šulc, Vice-Minister



Václav Křivohlávek, Director of the Office

■ I.State Supervision in Insurance

▼ 1.Office of the State Supervision in Insurance and Pension Funds

The organization structure of the Office of the State Supervision in Insurance and Pension Funds (the "Office") in 2001 consisted of eight Sections. Four Sections were focused on the insurance industry, two Sections were specialized in the pension funds area, two Sections were concerned with both insurance and pension funds. Another area of the Office's mandate deals with external and internal relations in the insurance and pension funds industry. That area was

handled directly by the Office's management. The organization structure of the Office is listed in the following table.

Section 321	Legislation and Legal Matters in Insurance
Section 322	Licensing in Insurance
Section 324	Inspection I, insurance companies
Section 325	Inspection II, other entities of insurance market
Section 326	Legislation and Legal Matters in Pension Funds
Section 327	Inspection of Pension Funds and Depositaries
Section 323	Supervision Methodology and Standardization
Section 328	Analytics and Statistics

In accordance with the Office's hiring plan, the number of employees was increased from 57 in 2000 to 62 at year-end 2001. In the area of continuing education, the Office took advantage of the wide range of general educational events organized on various themes both by the Ministry of Finance and by domestic partner organizations. In addition, the Office's employees participated in specialized training seminars held especially by the IAIS on specific insurance-related issues, as well as in bilateral consultations with selected foreign supervisory bodies and, last but not least, study internships at the EU's "Technical Assistance Information Exchange" (TAIEX) office. Also of great educational value was the every-day presence of the twinning partner at the Office: in addition to a number of formal training sessions as part of the twinning project, there was also the opportunity to take advantage of individual consultations according to the needs and interests of Office employees.



For completeness, it should be noted that the Office publishes a separate annual report covering its pension funds supervision activities.

▼ 1.1 Cooperation with Domestic Entities

The Office's cooperation with administrative bodies, other entities involved in the insurance market, and with other agencies in charge of State supervision in the financial markets can be divided into several areas. The first such area, legislation, was one of the most closely followed in view of the Czech Republic's upcoming accession to the European Union (EU). The Office played an active role in the legislative process by providing comments on legislative proposals that have a direct or indirect impact on the area of private insurance or supervision of the financial markets.

The second area was the Office's collaboration with other supervisory bodies over the financial markets, i.e. in particular the Securities Commission and the Czech National Bank ("CNB"). The period in question also saw the continued operation of working groups consisting of representatives of the Ministry of Finance, the Securities Commission and the CNB whose aim is to develop common procedures for monitoring, information exchange, and joint inspections of supervised entities that are affiliated together in various group structures. In this way, the year saw the gradual putting into practice of the basic EU principles of supervision over financial groups.

Of significance in the Office's supervisory activity was the content of the Agreement on Mutual Cooperation in the Exercise of Banking Supervision and State Supervision of the Financial Markets (the "Agreement"), which was entered into in 1998 among the CNB, the Securities Commission and the Ministry of Finance. For 2002 the signing of a new agreement is planned with re-worked provisions to reflect, in particular, an amendment of the Banking Act that introduced banking supervision on a consolidated basis. The new Agreement will contain revised provisions governing cooperation among the parties in the area of supervision on a consolidated basis and will stipulate new conditions for effective cooperation in the area of supervisory activity, including the fulfillment of the Agreement's fundamental aim of using similar criteria and procedures in supervising the financial markets. This new Agreement will replace the old one which was signed in 1998 and whose content has been rendered obsolete by recent legislative amendments.



A related area is collaboration with other government agencies on issues relating to private insurance. Here it is necessary to mention first the ongoing activity of the so-called "consultation team" consisting of representatives of the Ministry of Finance, the Ministry of the Interior, the Police of the Czech Republic, the Ministry of Transport and Communications, and the Czech Insurers' Bureau (ČKP). This consultation team was established in the spring of 1999 with the aim of quickly resolving some issues connected with the transformation of ex lege motor third party liability insurance into a contractual system and, lately, with the operation of motor third party liability insurance. During the period in question, the team dealt in particular with issues related to information exchange between the Central Vehicles Register and the ČKP, as well as certain matters relating to the settlement of traffic violations in the area of motor third party liability insurance. Several lectures and seminars were held in order to assist the administrative bodies in charge of settling these traffic violations. At the same time,

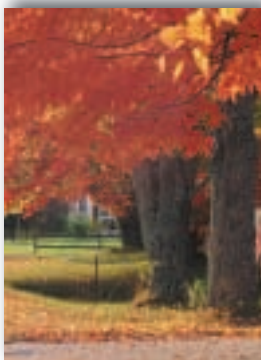
methodological assistance was also provided during inspections carried out by the Office.

In addition to the collaboration described above, the Ministry of Finance also has a "Work Group for Free Movement of Capital and Financial Services – Subgroup C – Insurance". With said subgroup, the Office cooperates with the Ministry of Finance's Department of European Integration and with representatives of the Czech Insurance Association (ČAP). At its regular meetings, the subgroup discusses issues relating to the Czech Republic's obligations in the insurance area, not just in relation to the European Union, but also to international organizations such as the OECD, the WTO, the World Bank, the International Monetary Fund, and other institutions.

Cooperation in the insurance market was centered around upcoming legislative amendments relating to preparation of the Czech Republic for accession to the EU. During the year the Office also held consultations with ČAP as well as with the Association of Czech Insurance Brokers and the Chamber of Insurance Brokers, concerning all issues related to the development of the Czech Republic insurance market. Of substantial assistance in the preparation of the draft act on insurance intermediaries was the creation of a working group comprised of representatives of the Ministry of Finance, ČAP and the above-mentioned brokers' associations. The Office's very close cooperation with these associations also helped in discussions and reaching of final solutions on issues of the harmonization of Czech law with European Community (EC) legislation in the private insurance area.

Through lectures and seminars, the Office's employees introduced the professional and lay public alike to existing legislation in the insurance area and plans for the future development of said legislation, especially in relation to Community law.

▼ 1.2 Cooperation with Foreign Entities



The first year of the Office's membership in the International Association of Insurance Supervisors (IAIS) allowed the Office to nominate three of its employees to IAIS working groups and committees dealing with insurance legislation, information exchange, and asset management. The Office foresees the appointment of additional employees to selected IAIS work teams in the future.

The IAIS membership had an immediate positive impact on the Office's cooperation with other foreign supervisory authorities. On this soil, there is the opportunity to informally consult various areas of interest, learn how partner supervisions proceed in specific cases and to gain information on national insurance markets. Next to standardizing procedures in the insurance industry and in supervision, active cooperation among supervisory authorities in different jurisdictions is one of the fundamental aims of the IAIS.

The Office systematically built up a position for entering into collaboration agreements with foreign

supervisory authorities. Such bilateral agreements already exist in practice and are of great assistance in fostering the healthy development of national insurance markets.

One expression of very good relations between supervisory authorities was the implementation of a twinning agreement entered into with the German Federal Ministry of Finance. The twinning project lasted for two years and was concluded on 30 November 2001. The project was evaluated as a success across-the-board and it had a strong influence on preparing the Office for integration into European structures through the areas of insurance legislation, methodological procedures, supervisory practice and the gradual building-up of a modern Czech supervisory authority. Within the framework of the completed twinning program there was a major qualitative shift in the area of international cooperation within the supervisory activity itself. In two cases, the German supervisory authority enabled representatives of the Czech supervision to be present at on-site inspections carried out at two German insurance companies. This non-traditional approach turned out to be very instructive for the Czech side and the Office intends to take advantage of future opportunities to continue in this activity.



In its foreign activities, the Office also utilized the opportunity of short-term study internships in various EU member states through the TAIEX office. Funding provided by the European Commission to assist candidate countries to integrate into European structures was also utilized. Most of the internships realized during the period in question through this program were focused on specific legislation harmonization issues.

The Office had a hand in the preparation of various materials thanks to the Czech Republic's membership in international organizations such as the OECD, the WTO, the International Monetary Fund, the World Bank, and others. Employees of the Office regularly attended meetings of the OECD's Insurance Committee and work groups linked thereto. A number of documents were drawn up for the OECD and other international organizations in accordance with the relevant membership agreements.

■ 2. Legislative Activity

The area of private insurance in the Czech Republic – i.e., the Czech insurance market – is regulated by Act No. 363/1999 Coll., on Insurance and amending certain related acts (the insurance act), as amended (hereinafter referred to as the "Insurance Act"), and other laws and regulations.

The Insurance Act deals in general with business activities in the insurance industry, setting forth terms and conditions for carrying on such business, regulating the activities of insurance intermediaries, and also deals with the State's supervision over all the aforementioned business activities.

Motor third party liability insurance in the Czech Republic is regulated by Act No. 168/1999 Coll., on motor

third party liability insurance and amending certain related acts (hereinafter referred to as the "MTPL Insurance Act") and, secondarily, by the Civil Code as well.

Both the above-mentioned acts were amended in 2001. Especially relevant for supervisory activity was Act No. 316/2001 Coll., which amended certain provisions of Section 30 of Act No. 363/1999 Coll. dealing with the area of "forced administration". The new provisions make it easier for the supervisory authority to proceed quicker to deal with problem insurers and reinsurers, since under the new legislation the effects of forced administration arise at the moment the decision imposing forced administration is made, thereby eliminating the previous interim period until the decision entered into legal force from being abused by the insurer's or reinsurer's management. The Government's legislative work plan for 2001 included the preparation of a stand-alone act on insurance contract. Although work on a draft of such an act was commenced as early as 2000 (following an even earlier attempt in the mid-1990s), the legislative process could not be brought to a conclusion. In February 2001, the Chamber of Deputies of the Czech Republic's Parliament rejected the draft act on the grounds that it did not approve of its form as a stand-alone act. The prevailing opinion in the Government's Legislative Council was that an insurance contract is a purely business deal, and therefore the legislation governing it should be included in the Commercial Code. However, even when the draft was revised to respect this, the Chamber of Deputies rejected it again on 25 October 2001. Paradoxically, the reason given was that the Chamber did not approve of the insurance contract being subordinated to the Commercial Code. In the end, in cooperation with the Ministry of Justice the insurance contract legislation was reworked as an amendment of the Civil Code and, upon being approved by the Government, was re-submitted to the Chamber of Deputies, which held its first reading of the proposal on 15 March 2002.



Also during 2001, intensive work took place to complete a draft amendment of the Insurance Act, a draft Act on Insurance Intermediaries and Independent Loss Adjusters, and a draft amendment of the MTPL Insurance Act. The first and foremost goal of the above legislative drafts is harmonization of the Czech legal system with current EC legislation in the area of private insurance.

In 2001, a shift occurred in EC legislation relating to private insurance. The fourth generation of EC directives concerning motor third party liability insurance (abbreviated as the "fourth motor directive") was approved, as was a directive on insurance company reorganization and liquidation, several provisions of which have already been included in an amendment of the Insurance Act. The approval of a directive on insurance mediation is also anticipated. Two directives on solvency (one each for life and non-life insurers, respectively) were not approved by the European Parliament during the period in question.

Within the framework of a "peer review" project, the Office was requested by the European Commission to assess the state of the approximation of the Czech Republic's insurance law with EC legislation. After the completion of an extensive written document reflecting the state of approximation

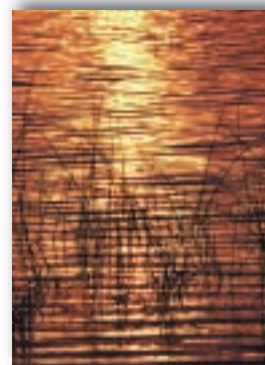
in relation to individual articles of the relevant directives, a meeting was held with European Commission representatives in early December 2001. In the concluding report, the representatives expressed satisfaction with the ongoing approximation process.

▼ 3.Licensing and Approval Activity

Licensing and approval activity, which the Office engaged in within the framework of administrative proceedings, was governed by Act No. 363/1999 Coll., on Insurance, as amended.

Licensing Activity

Licenses for carrying on insurance and reinsurance activities were issued to new insurance companies and existing insurers whose license had been issued prior to the effective date of Act No. 363/1999 Coll., i.e. before 1 April 2000, underwent the so-called "re-licensing" procedure, the aim of which was to bring their legal standing into compliance with the provisions of the Act.



All insurance companies except for organizational units of foreign insurers were required to demonstrate, in particular:

- that their basic capital meets the level set by law and that their voting shares are in booked form;
- that they have fulfilled the requirement that all natural persons in top governance positions (members of boards of directors, supervisory boards, audit committees for cooperatives, and proxy officers) have a clean criminal record;
- that none of said persons have had their business licenses revoked on the grounds of violations relating to activities subject to special laws and regulations;
- that they have a realistic scheme of operations supported by proper actuarial calculations;
- that they have terminated any prior business activities that were not insurance-related.

Organizational units of foreign insurers were required to demonstrate the professional fitness of their chief officers. Also, among the documentation required to be submitted by foreign insurers doing business in the Czech Republic through organizational units was a confirmation of the foreign insurer's financial stability, including solvency data for the past three years, issued by their home country supervision authority. Insurers having their seats outside EU member states were also required to document the amount and location of their own resources in the Czech Republic.

Most insurers waited until shortly before the end of 2001 to submit documentation on compliance with the conditions, resulting in an excessive workload related to re-licensing. The process of bringing insurers' legal affairs into compliance with the Insurance Act was completed when the insurers obtained a decision on the extent of licensed insurance and reinsurance activity by insurance class in

accordance with fundamental principles valid in the EU. That is an important pre-condition for the so-called "single passport".

Re-licensing Process at a Glance

As of	2001	31.3.2002	30.6.2002
New insurance companies (1)	4	4	5
Re-licensed insurance companies (2)	2	27	36
- administrative proceedings pending (application filed in 2001)	29	0	0
- administrative proceedings pending (application filed by 31.3.2002)	0	10	1
Insurance companies that had not yet filed a re-licensing application	6	0	0
Insurance companies that applied for withdrawal of their insurance/ reinsurance license	1	1	0
Insurance companies in bankruptcy	1	1	1
Total	43	43	43

(1) New insurance companies whose initial license was issued under Act No. 363/1999 Coll. – not required to undergo re-licensing

(2) Insurance companies licensed under Section 42(5) of Act No. 363/1999 Coll.

A list of re-licensed insurance companies, including insurance classes, is presented in Annex No. 7.

As of 1 January 2001, a total of 41 insurance companies were licensed to operate in the Czech insurance market. During the period covered by this annual report, new licenses were issued to the following insurance companies:



AIG CZECH REPUBLIC, pojišťovna, a.s.;

ARAG – pojišťovna právní ochrany, a.s.;

KRAVAG-LOGISTIC Versicherung-Aktiengesellschaft – organizational unit;

WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizational unit.

Also, the Office granted TRIGLAV pojišťovna, a.s. a license to write motor third party liability (MTPL) insurance, thereby increasing to 13 the number of companies who are licensed to write this insurance class and who are members of the Czech Insurers' Bureau.

A list of insurers licensed to write MTPL insurance is presented in Annex No. 3.

The insurance licenses of two insurance companies were withdrawn - POJIŠŤOVNA PATRIA, a.s. under a decision of the Office and Česká úrazová pojišťovna, a.s. at the insurer's request. In both cases, the legally binding license withdrawal decisions were published and the public was informed via the media.

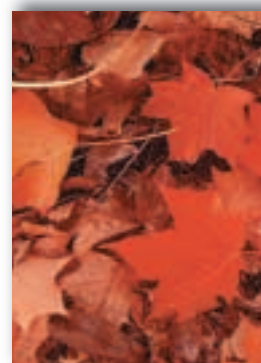
* Czech Insurers' Bureau

The Czech Insurers' Bureau, established under Act No. 168/1999 Coll. on motor third party liability insurance and amending certain related acts, is an organization of insurers who possess licenses to provide MTPL insurance. The organization operates a public website where it is possible, by entering the license plate number of a vehicle, to find out which insurance company provides MTPL insurance for that particular vehicle.

Approval Activity

Among already-licensed insurance companies, in four cases the Office approved an expansion of the scope of licensed insurance activities to include additional insurance classes, thereby further enriching the offering of insurance products available in the domestic insurance market. In five cases, the Office approved – at the insurers' request – transfers of policy portfolios to another insurer. Two of these cases involved transfers of policy portfolios of insurers who had received a license to provide both life and non-life insurance simultaneously. The goal of the two above mentioned transfers was to comply with Section 42(1) of the Insurance Act, which bans a single insurance company from writing both life and non-life insurance.

In the case of Pojišťovna UNIVERSAL, a.s. the life and non-life insurance policy portfolios were transferred as part of measures taken in the framework of forced administration (see Section 4.2 – On-site Inspections). The Office received one application for approval of a policy portfolio transfer relating to the insurance company's intent to apply for withdrawal of its insurance license.



During 2001, the Office received applications from private individuals and legal entities under Section 11 of the Insurance Act, i.e. applications for consent to acquire or increase holdings in share voting rights in an insurance or reinsurance company in cases when the share in voting rights would meet or exceed the level stipulated by law for the consent requirement.

Furthermore, written applications were filed for consent with changes in statutory or supervisory board members or the posts of company proxy or chief officer of an organizational unit of a foreign insurance company. The Office granted its consent to 97 candidates.

Summary of Decisions Promulgated in 2001

Insurance/reinsurance licenses under Section 7 of Act No. 363/1999 Coll. (licenses for new insurance companies)	4
Decisions expanding existing insurance/reinsurance licenses to include additional insurance classes	4
Decisions withdrawing insurance/reinsurance licenses at insurer's request	1
Decisions withdrawing insurance/reinsurance licenses at the Office's discretion	1
Approvals of policy portfolio transfers at insurer's request	5
Approvals of new or amended General Insurance Conditions required by special legal provisions	4
Decisions promulgated pursuant to Section 42(5) of Act No. 363/1999 Coll. concerning scope of licensed insurance/reinsurance activity and related activities – "relicensing"	1
Granting of consent to acquire a shareholding in an insurer or reinsurer	3
Granting of consent with change in statutory or supervisory board member, company proxy, or chief executive of an organizational unit of a foreign insurer	97

The number of approved new or amended General Insurance Conditions was affected by the fact that, under the current Insurance Act, General Insurance Conditions are no longer subject to Office approval except in cases set forth by special legal provisions.

▼ 4. Inspection Activity

The common denominator of all the Office's inspection activities is to fulfill the supervision's primary mission, which is to protect consumers. For this purpose, the Office's inspection employees utilize a wide variety of means within the scope of the authority vested in them by applicable law.

Responsibility for insurance company management and finances is borne by the relevant statutory bodies and senior management of the company in question. These, in turn, are subject to oversight by the supervisory boards and General Meetings. Inspection activity in general – whether we call it internal audit, internal control or by any other name – is gaining in importance these days. This is logical, since in many cases it can obviate the need for restrictive measures and other interventions on the part



of the supervision authority. In most cases, the internal inspections are capable of identifying unhealthy development in an insurance company and thereby eliminate the danger of an unfavourable situation continuing or getting worse. Thus, it is in the interests of each insurance company to build up and constantly work to improve its system of internal controls.

The Office's inspection activity is governed by the provisions of the Act on Insurance and State Inspection. First and foremost, it focuses on timely identification of shortcomings in the operations and financial management of individual insurance companies. It also includes monitoring insurance companies' basic financial and operating indicators and forecasts of their future development.*

The Office's inspection activity takes two basic forms: off-site and on-site.

▼ 4.1 Off-site Inspections

The aim of this type of inspection is to verify compliance of the insurance company's basic financial and operating indicators within the time periods set by law and, possibly, in special time periods at the Office's discretion. This type of inspection is based on an analysis and subsequent assessment of financial statements and other documents prescribed by law.

In 2001, the Office's employees conducting off-site inspections verified statements of the establishment

* ... "forward-looking" approach to supervision is known as "prospective supervision", which is the opposite of "retrospective" supervision.

and amounts of technical provisions and the composition of financial placements (investments) source of which are technical provisions. They also verified profit and loss accounts, balance sheets, and solvency reports. The insurance company's responsible actuary (see Section 5.2) signs off on the statements filed with the Office to vouch for their correctness.

The method for reporting insurance company minimum solvency margin and the methods for calculating and assessing insurance company own resources are given by Ministry of Finance Implementing Decree No. 75/2000 Coll. Solvency is reported by insurance companies within a fixed time period of 30 days following the release of the audited financial statements and, thereafter, at any time as required by the Office. Organizational units are not required to file solvency reports.



Summary of Reports and Statements Filed In Special Time Periods

Type of Report/Statement	Number of Cases
Balance sheet	30
Profit and loss accounts	30
Statement of establishment and amount of technical provisions and financial placements (investments)	18

Where shortcomings were found, the Office conducted an analysis and ordered the insurance companies to take specific measures to remove the shortcomings.

▼ 4.2 On-site Inspections

The on-site inspection schedule is governed by the inspection activity plan that the Office prepares on an annual basis. The plan is based on the results of off-site inspections, with regard to the character and number of shortcomings discovered. Another factor that is taken into account is the length of time elapsed since the last on-site inspection carried out at a given company. Also taken under consideration are other factors that reflect the actual or presumed state of affairs of the insurance company in question.

During the period in question, a total of 16 on-site inspections were commenced at insurance companies. By the end of the year, 10 of these had been completed by the handing over of an Inspection Protocol. According to the amount of work involved, the duration of on-site inspections can range from 3 up to 18 weeks. The average inspection duration did not change much compared to the previous year. The number of inspections increased by five. The Office also conducted three inspections of insurance brokers during 2001.

The most frequent shortcomings found in the inspections were as follows:

Type of Shortcoming	Number
Cumulative insurance company loss too high	3
Violation of Accounting Act	14

Type of Shortcoming	Number
Violation of Commercial Code	5
Insufficient solvency	2
Violation of Insurance Act	4
Improper method of establishing and/or releasing provisions	2
Failure to comply with binding accounting procedures	2
Failure to comply with insurance company internal directives	1
Distortion of profit/loss	2
Improperly prepared internal directive	2
Violation of Civil Code	1
Total	38

Summary of Grounds for Commencement of Administrative Proceedings

Grounds	Number
Violation of Decree No. 75/2000 Coll.	6
Discrepancy in reported data between balance sheet and technical provisions statement	2
Data missing in balance sheet	1
Violation of duty stipulated in Decision of the Office imposing a pre-emptive order not to dispose of assets without the Office's consent	1
Unresolved issues in annual accounts	1
Violation of Accounting Act	1
Violation of Insurance Act	2
Loss exceeding 90% of basic capital	1
Poor insurance company financial management	2
Total	17

Summary of Sanctions and Measures Imposed

Type of Measure	Number
Decision imposing a pre-emptive order not to dispose of assets without Office's consent	2
Decision ordering company not to follow decision of board of directors or General Meeting without Office's consent	1
Decision to impose forced administration	2
Re-work insurance company internal directives	2
Submit quarterly technical provision reports	3
Draw up a new scheme of operations	1
Draw up a recovery plan	4
Total	15

The Office imposed forced administration in two cases. The institute of forced administration was

introduced effective 1 April 2000 by the relevant provision the Insurance Act, which contains a taxative list of cases in which the Office is required to impose forced administration on an insurance or reinsurance company.

The forced administrator is appointed and recalled by the Office. For this purpose, the Office maintains a list of forced administrators. Any person who has the required education qualifications (economic, legal or actuarial math major), is trustworthy and satisfies the work experience requirement can be included on the list upon request. Currently a total of 9 persons are on the list, which is reproduced in Annex No. 9.

The imposition of forced administration is recorded in the Commercial Register, as are other data such as the name of the forced administrator, any changes therein, and the termination of forced administration. The filing for recording forced-administration-related data is made by the Office, which at the same time provides the same information to the public through the media. In the case of one of the two insurance companies upon which forced administration was imposed, it was not necessary to declare bankruptcy and the insurer's life and non-life policy portfolios were transferred. In the case of the second insurer it was not possible to avert bankruptcy.

Based on the results of its inspections in 2001, in three cases the Office cooperated with bodies active in criminal proceedings and in two other cases the Office notified the financial analytical unit of the Ministry of Finance. When suspicion of criminal activity in insurance companies arose, the Office freed members of statutory and supervisory boards and employees of insurance companies from their confidentiality obligations upon request.



▼ 5. Other Activities

▼ 5.1 Analytical and Statistical Activity

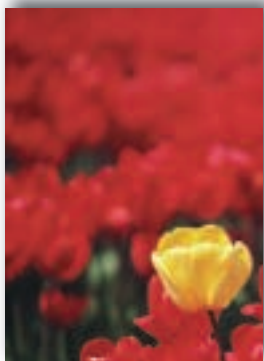
The Office subjected to analysis the annual reports and other (interim, extraordinary) reports issued by insurance companies. It generated statistics for use by the Ministry, the Czech Statistical Office, the CNB, and other domestic and foreign institutions. The Office is also responsible for preparing the content and form of reports and other materials generated by insurance and reinsurance companies on their operations. It gathered statistical data on insurance and reinsurance companies, on their products, and on their financial performance. General statistical/analytical data were kept up-to-date for the purposes of publication in the Finanční zpravodaj and on the Ministry of Finance website.

▼ 5.2 Registration Activity

Responsible Actuaries

As of year end 2001 the Office had registered 39 responsible actuaries, who satisfied the eligibility

criteria for inclusion in the Ministry of Finance's List of Responsible Actuaries*, regular updates of which are published in the Ministry of Finance's "Financial Bulletin". The full List of Responsible Actuaries is included in this Annual Report as Annex No. 8 and is also available on the Ministry of Finance's website – see the List of Abbreviations and Useful Websites.



The activities of the responsible actuary are supervised within the framework of the insurance company's internal controls. In the event the insurance company fails to accept the responsible actuary's proposals and the insurer's ability to meet its obligations is jeopardized, it is the duty of the responsible actuary to notify the Office of this state of affairs without delay. If s/he fails to do so, s/he can be removed from the List. No responsible actuaries were removed from the List in 2001.

Intermediaries

During the year 2001 all insurance intermediaries, i.e. agents and brokers, were subject to the same conditions as in the previous year. Insurance and reinsurance brokers are required by law to be registered with the Office. The public has the opportunity at any time to check up on any insurance broker's current registration status on the Ministry of Finance's website. Insurance agents who operate under a contract with an insurance company are not required to be registered.

Number of Registered Insurance and Reinsurance Brokers

As of	31.12.2000	31.12.2001
Total registered	236	337
Of which: private individuals	56	88
legal entities	180	249
Insurance brokers	212	289
Reinsurance brokers	2	2
Insurance and reinsurance brokers	22	46
Total rejected registration applications	1	1

The latest List of Insurance and Reinsurance Brokers is presented in Annex No. 10 of this Annual Report.

5.3 Methodological and Consulting Activity

Petitions, complaints, notices, inquiries and suggestions were dealt with in accordance with Government Decree No. 150/1958 on Dealing with Complaints, Notices and Suggestions from Workers and Ministry

* To be eligible for appointment as a responsible actuary, an individual must fulfill the following conditions pursuant to Section 23 of Act No. 363/1999 Coll.: completed university education in mathematics, at least three years of actuarial work experience, and hold an actuary's certificate issued by an actuarial organization accredited by the Canada-based International Actuarial Association.

of Finance Directive No. 6 promulgated in 1995. During the year in question, the Office took in, recorded and processed a total of 90 such filings. 85 of them were complaints concerning insurance company operations, and the Office recognized 11 of these as justified and appropriate corrective action was taken. The complaints were recorded separately for life insurance (6 cases) and non-life insurance (79 cases).

Non-life Insurance Complaints

Type of Complaint	Number
Ex lege workers' compensation insurance – terms and rates	2
Protection of personal data	3
Provisions of the Insurance Act	1
Insurance intermediaries	1
Criticism of a provision of the MTPL Act	1
Claim processing	56
Motor Third Party Liability	15
Total	79



■ II. The Czech Republic Insurance Market

▼ 1. Structure of the Insurance Market

In 2001 there were no significant changes in the number of insurance companies licensed to carry on insurance activity in the Czech Republic. As a result of the withdrawal of licenses from two insurance companies and the issuance of licenses to four new insurance companies, there were a total of 43 licensed insurers in the Czech Republic as of 31 December 2001.

Insurance Companies in the Czech Republic

	1999	2000	2001
Total number of insurance companies	42	41	43
Of which: non-life	21	20	23
life	3	3	3
composite	18	18	17

Of the total number of insurance companies in the Czech market, one was organized as a cooperative, eight operated as organizational units of foreign insurers, and the rest were joint-stock companies.

Two insurance companies also had licenses to carry on inwards reinsurance operations. The terms and conditions for inwards reinsurance are given by the Insurance Act. Specialized foreign reinsurers are also active in the Czech market.

Insurance Companies by Origin of Capital

	1999	2000	2001
Total number of insurance companies	42	41	43
Of which: organizational units	7	6	8
domestic insurance companies	35	35	35
of which: mostly foreign capital	15	16	19
mostly domestic capital	20	19	16
Total amount of basic capital in CZK billions	13,1	13,3	13,3

The overall share held by foreign shareholders in the basic capital of insurance companies increased from 46% in 2000 to 61% in 2001. Further data related to this area are presented in Annexes No. 5a, 5b.

2. Premiums Written

The dynamics of the insurance market's growth is illustrated well by growth in gross premiums written (hereinafter referred to as "premiums written"). Premiums written grew by 14.4% compared to 2000, and the growth was more pronounced in life insurance (24.2%) than in non-life (9.7%). The year-on-year growth trend remains stable, in excess of 10%.

Premiums Written

	1999	2000	2001	2000/1999	2001/2000
	[CZK millions]			[%]	
Total premiums written	62 784	70 589	80 745	112	114
Of which: non-life insurance	42 991	47 819	52 463	111	110
life insurance	19 793	22 770	28 282	115	124
Claims paid	35 523	34 176	39 249	96	114

The next table shows how one of the fundamental economic indicators – the ratio of premiums written to Gross Domestic Product – is arrived at.

Ratio of Premiums Written to Gross Domestic Product

	1999	2000	2001	2000/1999	2001/2000
	[CZK billions]			[%]	
Premiums written	63	71	81	113	114
Gross Domestic Product	1 902	1 985	2 158	104	109
Premiums written/GDP (%)	3,3	3,6	3,8	109	106

Note: GDP not adjusted for inflation (revised) – source: Czech Statistical Office

The overall picture of Czech insurance market volumes in 2001, measured in terms of premiums written, is illustrated by the aggregate table presented in Annex No. 15 of this Annual Report.



▼ 3. Insurance Company Assets

Total assets from the aggregated balance sheets – see Annex No. 19 of this Report – reached CZK 200.5 billion in 2001. Financial placements (investments) source of which are technical provisions totalled CZK 141.4 billion. The growing volume of these assets is putting increased demands on insurance company management in the area of assets and liabilities management. See table on the next page.

Assets by Insurance Company Type

Insurance Companies	1999		2000		2001	
	Assets [CZK millions]	Share in total assets [CZK millions]	Assets [CZK millions]	Share in total assets [CZK millions]	Assets [CZK millions]	Share in total assets [CZK millions]
Non-life	13 706	8,75	20 964	11,73	17 631	8,83
Life	10 920	6,97	13 820	7,73	16 669	8,35
Composite	131 988	84,28	143 945	80,54	166 233	82,82
Total	156 614	100,00	178 729	100,00	200 533	100,00

Note: The "Total" line reflects the "TOTAL ASSETS" value from the aggregate insurance company balance sheets, not including the Czech Insurers' Bureau

▼ 4. Technical Provisions and Structure of Financial Placements (Investments)

Insurers and reinsurers are required to establish technical provisions in accordance with the Insurance Act and Ministry of Finance Decree No. 75/2000 Coll. The provisions serve as resources for meeting obligations that arise in the course of insurance/reinsurance operations. As insurance companies develop more insurance products and their obligations to policyholders increase, their technical provisions increase as well.



Technical Provisions

	1999 [CZK m]	2000 [CZK m]	2001 [%]	2000/1999 [%]	2001/2000 [%]
Technical provisions	109 990	117 560	135 458	107	115
Of which: non-life insurance	33 121	31 304	37 683	95	120
life insurance	76 869	86 256	97 775	112	113

Breakdown of Insurance Company Technical Provisions

Insurance Companies	1999		2000		2001	
	Non-life technical provisions [CZK m]	Life technical provisions [CZK m]	Non-life technical provisions [CZK m]	Life technical provisions [CZK m]	Non-life technical provisions [CZK m]	Life technical provisions [CZK m]
Non-life	3 777	x	4 484	x	5 538	x
Life	x	8 101	x	10 669	x	13 043
Composite	29 344	68 768	26 820	75 587	32 145	84 732
Total	33 121	76 869	31 304	86 256	37 683	97 775

Limits on the composition of financial placements (investments) are prescribed by Ministry of Finance Decree No. 75/2000 Coll. In the cases of eight insurance companies in 2001 the Office gave its consent for a different composition of financial placement.

Financial Placements (Investments) Source of Which Are Technical Provisions

[%]	1999	2000	2001	2000/1999	2001/2000
Real estate	8,2	7,7	6,9	94	90
Equity securities	10,0	7,9	6,2	79	78
Bonds	37,5	59,8	60,4	159	101
Loans	8,2	1,2	1,4	15	117
Deposits	36,1	12,8	13,4	35	105
Other	--	10,6	11,7	--	110
Total	100,0	100,0	100,0		

Note: The "Other" item includes: bills of exchange, works of art, publicly tradable foreign securities, and derivatives

The portfolio structure illustrates the trend towards more prudent, conservative investing, with the aim of limiting possible investment risks.



The 2001 results show the Czech Republic insurance market to be a dynamic, emerging market not just in terms of its structure and the number of players, but with regard to other factors as well. We are also seeing a general rise in the scope and quality of services offered and the financial strength and stability of the insurance companies offering them.

Lists of Abbreviations and Useful Websites

List of Abbreviations

CZK	Czech Koruna – 1 Euro = approx. 30 CZK (as of July 2002)
ČKP	Česká kancelář pojistitelů (Czech Insurers' Bureau)
ČNB	Česká národní banka (Czech National Bank)
EC	European Community
EU	European Union
GDP	Gross Domestic Product
IAIS	International Association of Insurance Supervisors
MTPL	Motor Third Party Liability
OECD	Organisation for Economic Co-operation and Development
Office	The Office of the State Supervision in Insurance and Pension Funds
TAIEX	Technical Assistance Information Exchange Office
WTO	World Trade Organization

List of Useful Websites

Ministry of Finance	www.mfcr.cz
Insurance Actuaries	www.mfcr.cz ➔ financni trh ➔ pojistni matematici
Insurance Brokers	www.mfcr.cz ➔ financni trh ➔ makleri
Czech Insurers' Bureau	www.ckp.cz
Czech Insurance Association	www.cap.cz

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150/1958	Government Decree on dealing with complaints, notices and suggestions from workers
40/1964 Coll.,	the Civil Code
65/1965 Coll.,	the Labor Code
200/1990 Coll.,	Act on non-criminal violations
513/1991 Coll.,	the Commercial Code
552/1991 Coll.,	Act on State inspection
591/1992 Coll.,	the Securities Act
125/1993 Coll.,	Decree which stipulates conditions and rates for ex lege workmen's compensation insurance
48/1997 Coll.,	Act on public health insurance and amending certain related acts
159/1999 Coll.,	Act on certain conditions for doing business in tourism and amending Act no. 40/1964 Coll., the Civil Code, as amended and Act no. 455/1991 Coll., the Trades Licensing Act, as amended
168/1999 Coll.,	Act on motor third party liability insurance and amending certain related acts (the "MTPL Act")
205/1999 Coll.,	Decree which implements Act no. 168/1999 Coll.
363/1999 Coll.,	Act on insurance and amending certain related acts (the "Insurance Act"), as amended
75/2000 Coll.,	Decree of the Ministry of Finance which implements Act no. 363/1999 Coll.
56/2001 Coll.,	Act on conditions for operating vehicles on roads and amending Act no. 168/1999 Coll., as amended by Act no. 307/1999
56/2002 Coll.,	the Accounting Act

List of Licensed Insurance Companies as of 31 December 2001

Name	Address
1. AIG CZECH REPUBLIC pojišťovna, a.s.	V Celnici 1031/4, Praha 1, 110 00
2. Allianz pojišťovna, a.s.	Římská 12, Praha 2, 120 00
3. ARAG - pojišťovna právní ochrany, a.s.	Truhlářská 7, Praha 1, 110 00
4. CERTUSIA, pojišťovna a.s.	U Rajske zahrady 3, Praha 3, 130 00
5. Cestovní pojišťovna ADRIA Way družstvo	Mírové náměstí 3d/519, Ostrava, 703 00
6. Commercial Union, životní pojišťovna, a.s.	Londýnská 41, P.O.Box 142, Praha 2, 120 21
7. ČESCOB, úvěrová pojišťovna, a.s.	Palác KOVO, Jankovcova 2, Praha 7, 170 88
8. Česká podnikatelská pojišťovna, a.s.	Budějovická 5/64, Praha 4, 140 00
9. Česká pojišťovna a.s.	Spálená 75/16, Praha 1, 113 04
10. Česká pojišťovna Zdraví a.s.	Kodaňská 1441/46, Praha 10, 100 10
11. ČP DIRECT pojišťovna, a.s.	Molákova 11, Praha 8, 186 00
12. ČSOB Pojišťovna a.s.	Sladkovského 383, Pardubice, 530 02
13. D.A.S. pojišťovna právní ochrany, a.s.	Benešovská 40, Praha 10, 101 00
14. Evropská Cestovní Pojišťovna, a.s.	Kozí 5/916, P.O.BOX 809, Praha 1, 111 21
15. Exportní garanční a pojišťovací společnost, a.s.	Vodičkova 34, P.O.BOX 6, Praha 1, 112 21
16. Generali Pojišťovna a.s.	Bělehradská 132, Praha 2, 120 84
17. GERLING - Konzern Všeobecná pojišťovací akciová společnost - organizační složka	Na Zátorce 5, Praha 6, 160 00
18. Gothaer Versicherungen - pobočka pro Českou republiku	Radimova 36/2257, Praha 6, 169 00
19. HALALI, všeobecná pojišťovna, a.s.	Jungmannova 25, Praha 1, 117 18
20. Hasičská vzájemná pojišťovna a.s.	Římská 45, Praha 2, 120 00
21. HDI Haftpflichtverband der Deutschen Industrie Versicherungsverein auf Gegenseitigkeit – organizační složka	V Jámě 12, Praha 1, 110 00
22. IPB Pojišťovna, a.s.	Masarykovo náměstí 1458, Pardubice, 530 02
23. Komerční pojišťovna, a.s.	Jindřišská 17, P.O.BOX 353, Praha 1, 111 21
24. Kooperativa, pojišťovna, a.s.	Templová 747, Praha 1, 110 01
25. KRAVAG - LOGISTIK Versicherungs - Aktiengesellschaft - organizační složka pro Českou republiku	Šmeralova 7, Praha 7, 170 00
26. KRAVAG - SACH, Pojišťovna německé silniční dopravy, vzájemný pojišťovací spolek - organizační složka pro Českou republiku	Šmeralova 7, Praha 7, 170 00
27. Nationale-Nederlanden pojišťovna, a.s.	Nádražní 25/344, Praha 5, 150 00
28. Nationale-Nederlanden životní pojišťovna, organizační složka	Nádražní 25, Praha 5, 150 00
29. POJIŠŤOVNA CARDIF PRO VITA, a.s.	Na Rybníčku 5 / 1329, Praha 2, 120 00
30. Pojišťovna České spořitelny, a.s. *	náměstí Republiky 115, Pardubice, 530 02
31. Pojišťovna Slavia a.s.	Ve struhách 27 / 1076, Praha 6, 160 00
32. Pojišťovna UNIVERSAL, a.s.	Hradební 768/9, Praha 1, 110 15
33. PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	V celnici 10, Praha 1, 117 21
34. První česká servisní pojišťovna a.s.	Kvítkovická 583, Napajedla, 763 61
35. Triglav pojišťovna, a.s.	Novobranská 1, Brno, 602 00
36. Union pojišťovna, a.s.	Havlíčková 15, Praha 1, 110 00
37. UNIQA pojišťovna, a.s. **	Bělohorská 19, Praha 6, 160 12
38. VICTORIA pojišťovna, a.s.	Francouzská 28, Praha 2, 120 00
39. Všeobecná zdravotní pojišťovna České republiky	Orlická ul. č. 4/2020, Praha 3, 130 00
40. Winterthur, pojišťovna, a.s.	Lazarská 13/8, Praha 2, 120 00
41. WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka	Lazarská 13/8, Praha 2, 120 00
42. Wüstenrot, životní pojišťovna, a.s.	Janáčkovo nábř. 41, Praha 5, 150 21
43. Zürich Versicherungs-Gesellschaft, organizační složka zkratka: Zürich Pojišťovna	Milešovská 5/1136, Praha 3, 130 00

Notes: * originally ČS - Živnostenská pojišťovna, a. s.

** originally Česko - rakouská pojišťovna, a. s.

List of Licensed Insurance Companies as of 30 June 2002

Annex
No. 2 b

Name	Address
1. AIG CZECH REPUBLIC pojišťovna, a.s.	V Celnici 1031/4, Praha 1, 110 00
2. Allianz pojišťovna, a.s.	Římská 12, Praha 2, 120 00
3. ARAG - pojišťovna právní ochrany, a.s.	Truhlářská 7, Praha 1, 110 00
4. CERTUSIA, pojišťovna a.s.	U Rajske zahrady 3, Praha 3, 130 00
5. Cestovní pojišťovna ADRIA Way družstvo	Mírové náměstí 3d/519, Ostrava, 703 00
6. Commercial Union, životní pojišťovna, a.s.	Londýnská 41, P.O.Box 142, Praha 2, 120 21
7. CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S. *	Lazarská 13/8, Praha 2, 120 00
8. ČESCOB, úvěrová pojišťovna, a.s.	Palác KOVO, Jankovcova 2, Praha 7, 170 88
9. Česká podnikatelská pojišťovna, a.s.	Budějovická 5/64, Praha 4, 140 00
10. Česká pojišťovna a.s.	Spálená 75/16, Praha 1, 113 04
11. Česká pojišťovna Zdraví a.s.	Kodaňská 1441/46, Praha 10, 100 10
12. ČSOB Pojišťovna a.s.	Sladkovského 383, Pardubice, 530 02
13. D.A.S. pojišťovna právní ochrany, a.s.	Benešovská 40, Praha 10, 101 00
14. Evropská Cestovní Pojišťovna, a.s.	Kozí 5/916, P.O.BOX 809, Praha 1, 111 21
15. Exportní garanční a pojišťovací společnost, a.s.	Vodičkova 34, P.O.BOX 6, Praha 1, 112 21
16. Generali Pojišťovna a.s.	Bělehradská 132, Praha 2, 120 84
17. GERLING - Konzern Všeobecná pojišťovací akciová společnost - organizační složka	Na Zátorce 5, Praha 6, 160 00
18. Gothaer Allgemeine Versicherung Aktiengesellschaft, organizační složka pro Českou republiku	Radimova 36/2342, Praha 6, 169 00
19. HALALI, všeobecná pojišťovna, a.s.	Jungmannova 25, Praha 1, 117 18
20. Hasičská vzájemná pojišťovna a.s.	Římská 45, Praha 2, 120 00
21. HDI Haftpflichtverband der Deutschen Industrie Versicherungsverein auf Gegenseitigkeit – organizační složka	V Jámě 12, Praha 1, 110 00
22. IPB Pojišťovna, a.s.	Masarykovo náměstí 1458, Pardubice, 530 02
23. Komerční pojišťovna, a.s.	Jindřišská 17, P.O.BOX 353, Praha 1, 111 21
24. Kooperativa, pojišťovna, a.s.	Templová 747, Praha 1, 110 01
25. KRAVAG - LOGISTIK Versicherungs - Aktiengesellschaft - organizační složka pro Českou republiku	Šmeralova 7, Praha 7, 170 00
26. KRAVAG - SACH, Pojišťovna německé silniční dopravy, vzájemný pojišťovací spolek - organizační složka pro Českou republiku	Šmeralova 7, Praha 7, 170 00
27. Nationale-Niederlanden pojišťovna, a.s.	Nádražní 344/25, Praha 5, 150 00
28. Nationale-Niederlanden životní pojišťovna, organizační složka	Nádražní 344/25, Praha 5, 150 00
29. POJIŠŤOVNA CARDIF PRO VITA, a.s.	Na Rybníčku 5/1329, Praha 2, 120 00
30. Pojišťovna České spořitelny, a.s.	náměstí Republiky 115, Pardubice, 530 02
31. Pojišťovna Slavia a.s.	Ve struhách 27/1076, Praha 6, 160 00
32. Pojišťovna UNIVERSAL, a.s.	Hradební 768/9, Praha 1, 110 15
33. PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	V celnici 10, Praha 1, 117 21
34. První česká servisní pojišťovna a.s.	Kvítkovická 583, Napajedla, 763 61
35. Triglav pojišťovna, a.s.	Novobranská 1, Brno, 602 00
36. Union pojišťovna, a.s.	Havlíčková 15, Praha 1, 110 00
37. UNIQA pojišťovna, a.s.	Bělohorská 19, Praha 6, 160 12
38. VICTORIA VOLKSBANKEN pojišťovna, a.s. **	Francouzská 28, Praha 2, 120 00
39. Vitalitas pojišťovna, a.s.	Fügnerovo nám. 2, Praha 2, 120 00
40. Všeobecná zdravotní pojišťovna České republiky	Orlická ul. č. 4/2020, Praha 3, 130 00
41. WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka	Lazarská 13/8, Praha 2, 120 00
42. Wüstenrot, životní pojišťovna, a.s.	Janáčkovo nábř. 41, Praha 5, 150 21
43. Zürich Versicherungs-Gesellschaft, organizační složka zkratka: Zürich Pojišťovna	Milešovská 5/1136, Praha 3, 130 00

Notes: * originally Winterthur, pojišťovna, a. s.
** originally VICTORIA pojišťovna, a. s.

**List of Insurance Companies Licensed to Write MTPL Insurance
Pursuant to Act No. 168/1999 Coll. (as of 30 June 2002)**

Name

-
1. Allianz pojišťovna, a.s.
 2. Česká podnikatelská pojišťovna, a.s.
 3. Česká pojišťovna a.s.
 4. ČSOB Pojišťovna a.s.
 5. Generali Pojišťovna a.s.
 6. IPB Pojišťovna, a.s.
 7. Komerční pojišťovna, a.s.
 8. Kooperativa, pojišťovna, a.s.
 9. Pojišťovna České spořitelny, a.s.
 10. Triglav pojišťovna, a.s.
 11. Union pojišťovna, a.s.
 12. UNIQA pojišťovna, a.s.
 13. Zürich Versicherungs-Gesellschaft, organizační složka
-

**List of Insurance Companies Licensed to Write Tour Operators
Bankruptcy Suretyship Insurance (as of 30 June 2002)**

Name

-
1. Allianz pojišťovna, a.s.
 2. Česká podnikatelská pojišťovna, a.s.
 3. Česká pojišťovna a.s.
 4. Generali Pojišťovna a.s.
 5. IPB Pojišťovna, a.s.
 6. Komerční pojišťovna, a.s.
 7. Kooperativa, pojišťovna, a.s.
 8. Pojišťovna České spořitelny, a.s.
 9. UNIQA pojišťovna, a.s.
 10. Zürich Versicherungs-Gesellschaft, organizační složka
-

List of Insurance Companies with Foreign Capital Participation as of 31 December 2001

Annex
No. 5 a

Name	Country	Percentage share	Shareholder
AIG CZECH REPUBLIC pojišťovna, a.s.	USA	100,00	AIG CENTRAL EUROPE & CIS INSURANCE HOLDINGS CORPORATION, New York
Allianz pojišťovna, a.s.	Germany	100,00	Allianz Aktiengesellschaft, München
ARAG - pojišťovna právní ochrany, a.s.	Germany	100,00	ARAG International Aktiengesellschaft, Düsseldorf
CERTUSIA, pojišťovna a.s.	Ireland	100,00	East West Insurance Ltd., Dublin
Commercial Union, životní pojišťovna, a.s.	Netherlands	100,00	CGU International Holdings B.V., Amsterdam
ČESCOB, úvěrová pojišťovna, a.s.	Belgium	50,00	Euler - Cobac Belgium SA, Brusel
Česká pojišťovna a.s.	Netherlands	83,51	CESPO B.V., Amsterdam
ČSOB Pojišťovna a.s.	Belgium	100,00	KBC Verzekeringen N.V., Leuven
D.A.S. pojišťovna právní ochrany, a.s.	Germany	100,00	D.A.S. International Rückversicherungs- und Beteiligungs - AG, München
Evropská Cestovní Pojišťovna, a.s.	Denmark	75,00	Europaeiske Rejseforsikring A/S, Kobenhavn
	Germany	15,00	Europaeische Reiseversicherung AG, München
	Austria	10,00	Europaeische Reiseversicherung AG, Wien
Generali Pojišťovna a.s.	Austria	100,00	Generali Holding Vienna AG, Wien
Kooperativa, pojišťovna, a.s.	Austria	90,48	Wiener Städtische Allgemeine Versicherung AG, Wien
Nationale-Nederlanden pojišťovna, a.s.	Netherlands	100,00	ING Continental Europe Holdings, B.V., Amsterdam
POJIŠŤOVNA CARDIF PRO VITA, a.s.	France	100,00	Cardif S.A., Paris
Pojišťovna České spořitelny, a.s.	Austria	44,75	Sparkassen Versicherung AG, Wien
PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	USA	50,00	Commerce and Industry Insurance Company, New York
	USA	50,00	American Life Insurance Company, Wilmington
Triglav pojišťovna, a.s.	Slovenia	100,00	ZAVAROVALNICA TRIGLAV, Ljubljana
UNIQA pojišťovna, a.s.	Austria	83,33	UNIQA International Versicherungs-Holding GmbH, Wien
	Great Britain	16,67	EBRD European Bank for Reconstruction and Development, London
VICTORIA pojišťovna, a.s.	Germany	50,46	Victoria International AG für Beteiligungen, Düsseldorf
	Austria	24,07	VICTORIA VOLKSBANKEN Versicherungs AG, Wien
	Austria	15,74	Österreichische Volksbanken AG, Wien
Winterthur, pojišťovna, a.s.	Great Britain	35,00	EBRD European Bank for Reconstruction and Development, London
	Switzerland	32,60	Winterthur Life, Winterthur
	Switzerland	32,40	Winterthur Schweizerische Versicherungsgesellschaft, Winterthur
Wüstenrot, životní pojišťovna, a.s.	Germany	50,00	Wüstenrot & Württembergische AG, Stuttgart
	Austria	50,00	Wüstenrot Versicherungs-AG, Salzburg

List of insurance companies with foreign capital participation
as of 30 June 2002

Name	Country	Percentage share	Shareholder
AIG CZECH REPUBLIC pojišťovna, a.s.	USA	100,00	AIG CENTRAL EUROPE & CIS INSURANCE HOLDINGS CORPORATION, New York
Allianz pojišťovna, a.s.	Germany	100,00	Allianz Aktiengesellschaft, München
ARAG - pojišťovna právní ochrany, a.s.	Germany	100,00	ARAG International Aktiengesellschaft, Düsseldorf
Commercial Union, životní pojišťovna, a.s.	Netherlands	100,00	CGU International Holdings B.V., Amsterdam
CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S.	Switzerland	65,00	Winterthur Life, Winterthur
	Great Britain	35,00	EBRD European Bank for Reconstruction and Development, London
ČESCOB, úvěrová pojišťovna, a.s.	Belgium	50,00	Euler - Cobac Belgium SA, Brusel
Česká pojišťovna a.s.	Netherlands	83,51	CESPO B.V., Amsterdam
ČSOB Pojišťovna a.s.	Belgium	100,00	KBC Verzekeringen N.V., Leuven
D.A.S. pojišťovna právní ochrany, a.s.	Germany	100,00	D.A.S. International Rückversicherungs und Beteiligungs - AG, München
Evropská Cestovní Pojišťovna, a.s.	Denmark	75,00	Europaeiske Rejseforsikring A/S, Kobenhavn
	Germany	15,00	Europaeische Reiseversicherung AG, München
	Austria	10,00	Europaeische Reiseversicherung AG, Wien
Generali Pojišťovna a.s.	Austria	100,00	Generali Holding Vienna AG, Wien
Kooperativa, pojišťovna, a.s.	Austria	90,48	Wiener Städtische Allgemeine Versicherung AG, Wien
Nationale-Nederlanden pojišťovna, a.s.	Netherlands	100,00	ING Continental Europe Holdings, B.V., Amsterdam
POJIŠŤOVNA CARDIF PRO VITA, a.s.	France	100,00	Cardif S.A., Paris
Pojišťovna České spořitelny, a.s.	Austria	44,75	Sparkassen Versicherung AG, Wien
PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	USA	50,00	Commerce and Industry Insurance Company, New York
	USA	50,00	American Life Insurance Company, Wilmington
Triglav pojišťovna, a.s.	Slovenia	100,00	ZAVAROVALNICA TRIGLAV, Ljubljana
UNIQA pojišťovna, a.s.	Austria	83,33	UNIQA International Versicherungs-Holding GmbH, Wien
	Great Britain	16,67	EBRD European Bank for Reconstruction and Development, London
VICTORIA VOLKSBANKEN pojišťovna, a.s.	Germany	50,46	Victoria International AG für Beteiligungen, Düsseldorf
	Austria	24,07	VICTORIA VOLKSBANKEN Versicherungs AG, Wien
	Austria	15,74	Österreichische Volksbanken AG, Wien
Wüstenrot, životní pojišťovna, a.s.	Austria	50,00	Wüstenrot Versicherungs-AG, Salzburg
	Germany	50,00	Wüstenrot & Württembergische AG, Stuttgart

PART A

CLASSES OF LIFE ASSURANCE

1. Assurance on death, assurance on survival or assurance on death or on survival.
2. Marriage assurance or insurance of benefits for the child's maintenance.
3. Annuity assurance.
4. Assurance referred to in 1 through 3 which is linked to an investment fund.
5. Capitalization.
6. Personal accident and sickness insurance if supplementary to classes 1 through 5.

PART B

CLASSES OF NON-LIFE INSURANCE

1. Accident insurance
 - a) with lump sum settlement
 - b) with benefits in the nature of indemnity,
 - c) combination of the two,
 - d) injury to passengers.
2. Sickness insurance
 - a) with lump sum settlement
 - b) with benefits in the nature of indemnity,
 - c) combination of the two
 - d) contractual health insurance.
3. Insurance against damage to or loss of land vehicles other than railway rolling stock
 - a) motor vehicles,
 - b) other than motor vehicles
4. Insurance against damage to or loss of railway rolling stock.
5. Insurance against damage to or loss of aircraft.
6. Insurance against damage to or loss of
 - a) inland vessels,
 - b) sea vessels.
7. Insurance of goods in transit including luggage and other property irrespective of means of transport used.
8. Insurance against damage to or loss of property other than referred to in 3 through 7 above caused by
 - a) fire,
 - b) explosion,
 - c) windstorm,
 - d) natural forces other than windstorm (e.g. lightning, flood, inundation),
 - e) nuclear energy,
 - f) landslide or land subsidence.
9. Insurance against damage to or loss of property other than referred to in 3 through 7 above due to hailstorm or frost, or any other event (such as robbery, theft or damage caused by forest animals) unless these are included in class 8, inclusive of insurance against damage to or loss of farm animals caused by infection or by other causes.
10. Liability insurance for damage arising out of ownership or use of:
 - a) land motor transport means vehicles, including carrier's liability,
 - b) rail vehicle, including carrier's liability.
11. Liability insurance for damage arising out of ownership or use of aircraft including carrier's liability.
12. Liability insurance for damage arising out of ownership or use of inland or sea vessel, including carrier's liability.
13. General liability insurance for damage other than referred to in classes 10 through 12 including damage to environment.
14. Credit insurance
 - a) general insolvency,
 - b) export credit,
 - c) installment credit,
 - d) mortgage credit,
 - e) agricultural credit.
15. Suretyship insurance
 - a) direct suretyship,
 - b) indirect suretyship.
16. Insurance of miscellaneous financial losses arising out of
 - a) employment risks,
 - b) insufficient income,
 - c) bad weather,
 - d) loss of profit,
 - e) continuing expenses,
 - f) unforeseen trading expenses,
 - g) loss of market value,
 - h) loss of regular source of income (loss of rent or revenue),
 - i) other indirect trading financial loss,
 - j) other financial losses.
17. Legal expenses insurance.
18. Assistance insurance to persons who get into difficulties while travelling or while away from their permanent residence.

PART C

GROUPS OF NON-LIFE INSURANCE

- a) "Accident and Sickness Insurance" for classes No. 1 and 2,
- b) "Motor Vehicle Insurance" for classes No. 3, 7 and 10,
- c) "Insurance against Fire and other Damage to Property" for classes No. 8 and 9,
- d) "Aviation Insurance, Marine and Transport Insurance" for classes No. 4, 5, 6, 7, 11 and 12,
- e) "Liability insurance for Damage" ("Liability Insurance") for class No 13,
- f) "Credit and Suretyship Insurance" for classes No. 14 and 15,
- g) "Insurance against Other Losses" for classes No. 16, 17 and 18.

	A 1	A 2	A 3	A 4	A 5	A 6	B 1	B 2	B 3	B 4	B 5	B 6	B 7	B 8	
AIG CZECH REPUBLIC pojišťovna, a.s.							■	■						■	■
Allianz pojišťovna, a.s.	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
ARAG - pojišťovna právní ochrany, a.s.															
CERTUSIA, pojišťovna a.s.															
Cestovní pojišťovna ADRIA Way družstvo															
Commercial Union, životní pojišťovna, a.s.	■			■		■									
CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S.	■			■	■	■	■	■							
ČESCOB, úvěrová pojišťovna, a.s.															
Česká podnikatelská pojišťovna, a.s.	■	■	■	■		■	■	■	■	■	■	■	■	■	■
Česká pojišťovna a.s.	■	■	■	■	■	■	■		■	■	■	■	■	■	■
Česká pojišťovna Zdraví a.s.							■	■							
ČSOB Pojišťovna a.s.	■			■		■	■		■						■
D.A.S. pojišťovna právní ochrany, a.s.															
Evropská Cestovní Pojišťovna, a.s.															
Exportní garanční a pojišťovací společnost, a.s.															
Generali Pojišťovna a.s.	■	■	■	■		■	■	■	■					■	■
GERLING - Konzern Všeobecná pojišťovací akciová společnost - organizační složka							■							■	■
Gothaer Allgemeine Versicherung Aktiengesellschaft, organizační složka pro Českou republiku															■
HALALI, všeobecná pojišťovna, a.s.															
Hasičská vzájemná pojišťovna a.s.	■	■	■			■	■		■	■				■	■
HDI Haftpflichtverband der Deutschen Industrie Versicherungsverein auf Gegenseitigkeit – organizační složka															■
IPB Pojišťovna, a.s.	■	■	■		■	■	■	■	■		■	■	■	■	■
Komerční pojišťovna, a.s.	■	■	■		■	■	■	■	■	■	■	■	■	■	■
Kooperativa, pojišťovna, a.s.	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
KRAVAG - LOGISTIK Versicherungs - Aktiengesellschaft - organizační složka pro Českou republiku							■		■					■	■
KRAVAG - SACH, Pojišťovna německé silniční dopravy, vzájemný pojišťovací spolek - organizační složka pro Českou republiku							■	■	■					■	■
Nationale-Nederlanden pojišťovna, a.s.								■							
Nationale-Nederlanden životní pojišťovna, organizační složka	■	■	■	■		■									
POJIŠŤOVNA CARDIF PRO VITA, a.s.	■					■	■	■							
Pojišťovna České spořitelny, a.s.	■	■	■	■		■	■	■	■					■	■
Pojišťovna Slavia a.s.							■		■		■	■	■	■	■
Pojišťovna UNIVERSAL, a.s.	■						■		■						■
PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	■					■	■	■							
První česká servisní pojišťovna a.s.									■						
Triglav pojišťovna, a.s.							■		■					■	■
Union pojišťovna, a.s.	■					■	■		■					■	■
UNIQA pojišťovna, a.s.	■	■	■			■	■	■	■					■	■
VICTORIA VOLKSBANKEN pojišťovna, a.s.	■		■			■	■	■						■	■
Vitalitas pojišťovna, a.s.								■							
Všeobecná zdravotní pojišťovna České republiky								■							
WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka															■
Wüstenrot, životní pojišťovna, a.s.	■				■	■									
Zürich Versicherungs-Gesellschaft, organizační složka							■		■					■	■

B 9	B 10	MTPL	B 11	B 12	B 13	B 14	B 15	PCK	B 16	B 17	B 18	C a)	C b)	C c)	C d)	C e)	C f)	C g)	Note
■					■				■	■	■								
■	■	■	■	■	■		■	■	■		■								
										■									
											■								BANKRUPTCY
						■													
■	■	■	■	■	■	■	■	■	■		■	■	■	■	■	■			
■	■	■	■	■	■	■	■	■	■		■								
■	■	■			■				■										
										■									
■	■	■			■	■	■	■	■	■	■								
■					■	■			■										
■					■				■										re-licensing not closed
■	■				■				■		■								without B 10a); 16a), b), c), f) to j)
■					■				■										
■	■	■	■		■	■	■	■	■		■								
■	■	■	■	■	■	■	■	■	■		■								
■	■	■	■	■	■	■	■	■	■	■	■								
■	■				■	■	■		■	■	■								
■	■				■	■	■		■	■	■	■	■	■					without B 2d)
										■									
■	■	■			■		■	■	■		■	■	■	■					without o B 1c); 3b); 6b); 8e); 10b); 16a) to c),f) to i)
■	■				■				■		■								without B 1d); 3b)
■	■	■			■				■		■								
■	■	■			■		■	■	■	■	■								without B 8e); 10b); 16a) to c), f) to i)
■	■	■			■		■	■	■	■	■								without B 10b)
■	■			■	■						■								
											■								without B 2a) to c)
■					■														
■	■	■			■	■	■	■	■		■		■	■					

List of responsible Actuaries registered as of 31 December 2001

Order-No.	Name	listed on
001	RNDr. Jarmila Šlechtová	01.04.2000
002	Prof. RNDr. Tomáš Cipra, DrSc.	01.04.2000
003	RNDr. Tomáš Herbst, CSc.	01.04.2000
004	Mgr. Jiří Blanda	01.04.2000
005	RNDr. Václav Šafanda	10.04.2000
006	RNDr. Ivo Drápela	27.04.2000
007	Mgr. Petr Zahrádka	22.05.2000
008	Mgr. Jan Šrámek	22.05.2000
009	Mgr. Jiří Běťák	22.05.2000
010	Mgr. Josef Lukášek	22.05.2000
011	RNDr. Josef Chaloupka, CSc.	22.05.2000
012	RNDr. Vít Šroller	22.05.2000
013	Mgr. Martin Janeček	30.05.2000
014	RNDr. Zuzana Kepková	7.06.2000
015	RNDr. Helena Radovanská	14.06.2000
016	Mgr. Jiří Fialka	19.06.2000
017	Mgr. Bohuslav Vorel	20.06.2000
018	Mgr. Jan Hora	23.06.2000
019	Ing. Karel Hereš	26.06.2000
020	Andreas Gadmer	26.06.2000
021	Mgr. Luboš Kavalíř	28.06.2000
022	RNDr. Pavel Semela	30.06.2000
023	Mgr. Hana Pleskačová	19.07.2000
024	Ing. Martin Hromádko	19.07.2000
025	RNDr. Radovan Gregor, CSc.	19.07.2000
026	Mgr. Ivana Plundrová	21.07.2000
027	Mgr. Jana Popelová	30.08.2000
028	Mgr. Šárka Doležalová	27.09.2000
029	Doc. RNDr. Václav Sedláček, CSc.	08.12.2000
030	Mgr. Kateřina Šmuková	11.12.2000
031	RNDr. Jan Brebera	13.01.2001
032	Mgr. Vladimír Krejčí	19.01.2001
033	Martin John Brooks	17.01.2001
034	Mgr. Pavel Martynek	18.01.2001
035	RNDr. Rudolf Kučera	05.03.2001
036	Mgr. Ing. Václav Bohdanecký	09.04.2001
037	Prof. RNDr. Petr Mandl, DrSc.	19.06.2001
038	Mgr. Petr Bohumský	22.06.2001
039	RNDr. Libuše Čoupková	11.08.2001
040	Paraskevas Kotsianis *	28.03.2002

* listed in 2002

List of Insurance Company Forced Administrators and Liquidators as
of 31 December 2001

Annex
No.9

Order-No.	Name
1	RNDr. Ivo Drápela, Odolena Voda
2	JUDr. Karel Kopecký, Pardubice
3	JUDr. Pavel Krýl, Praha
4	Ing. Marie Kučerová, Praha
5	Ing. Zdeněk Petříček, Praha
6	Ing. Luboš Smrčka, CSc., Praha
7	JUDr. Petr Turoň, Praha
8	Ing. Jana Dvořáková, Praha *
9	JUDr. Marcel Stehlík, Praha *

* on list since 2002

Current List of Insurance Brokers

Company or natural person name	Company seat or natural person address		postal code
	city	street	
sinne IC a.s.	Praha 10	K Botiči 6	101 00
Ing. Jan Čakovský	Vyškov	A.B. Svojsíka 711/26	682 01
Willis, s.r.o.	Praha 2	Malá Štěpánská 9	120 00
JB Group s.r.o.	Most	J.A.Komenského 497	434 01
M & P BROKERS spol. s r.o.	České Budějovice	Žerotínova 1	370 04
Ré GROUP, a.s.	Ostrava	ul. 28.října 45	701 00
E M S BROKER, a.s.	Ostrava-Moravská Ostrava	28.října 124/2556	709 24
RAKOM CZECH s.r.o.	Brno	Blažkova 3	638 00
PRVNÍ MORAVSKÁ SPOLEČNOST, spol. s r.o.	Brno	Minská 100	616 00
G.R.G. - Management, spol. s r.o.	Ostrava	Trocnovská 6	702 00
Ing. Jiří Němec G.R.G. Management	Havířov	Kosmonautů 1213/5	736 01
Ing. Karel Kabeš - Agentura BEKA	Kojetice u Prahy	Předboj 111	250 72
Ing. Stanislav Kešner PROREST	Liberec 30	Východní 216	463 11
B.M.COMPACT, s.r.o.	Brno	Údolní 33	602 00
AxFin, s.r.o.	Praha 4	Batelovská 7/1207	140 00
VERITA, s.r.o.	Otrokovice	Nivy 1528	765 02
D.K.A. spol. s r.o.	Hradec Králové	Na Občínách 927	500 09
VIKTORIA PARDUBICE, a.s.	Pardubice	Masarykovo náměstí 1544	530 02
S a S teplická makléřská, s.r.o.	Teplíce	Baarova 2	415 01
Němec & partners, s.r.o.	Třebíč	Spojenců 641/8	674 01
Marvel Credit a.s.	Pardubice	Jindřišská 785/48	530 02
Institut technickoekonomických analýz a diagnostiky, akciová společnost /ITEAD, a.s./	Pardubice	Masarykovo náměstí 1484	530 02
Ing. Jan Čásenský - CSW	Předměřice nad Labem	Hradecká 371	503 02
Roman Krampera	Česká Lípa	Ústecká 2920	470 01
Josef Cháb "POJIST"	Pelhřimov	Žižkova 645	393 01
K+K Broker spol. s r.o.	Kyjov	Masarykovo nám. 2	697 01
GS-SERVIS, s.r.o.	Brno	Renneská 27	639 00
Miroslav Drábek - CREDIT PLUS	Merklín	Merklín 146	362 34
JAUCH & HÜBENER, spol. s r.o.	Praha 2	Karlovo náměstí 28	120 00
Aon Česká republika spol. s r.o.	Praha 2	Karlovo náměstí 28	120 00
NEUTRALIA a.s.	Opava	Bílovecká 167	747 06
JUDr. Jaroslav Vaněk			
Advokátní a pojišťovací kancelář VANLEX	Havlíčkův Brod	Trčkova 293	580 01
APS RENOMIA	Brno	Příkop 6	602 00
Karel Máj - ALCATON	Nové Město pod Smrkem	Horní Řasnice 16	463 65
Sinclair Corporate Holdings Inc., organizační složka	Praha 6	Jaselská 3/348	160 00
FIXUM a.s.	Ostrava	Novinářská 3	709 00
IBS - INSURANCE BROKER SERVICE s.r.o.	Kroměříž	tř. 1. máje 575/11	767 01
Česká asistenční spol. s r.o.	Chomutov	Pražská 988	430 01
STACH & S.T., a.s.	Praha 10	Kolovratská 2/111	100 00
MAVIS, a.s.	Praha	Janovského 51	170 00
CARDINAL GROUP - makléřská pojišťovací společnost, s.r.o.	Znojmo	17.listopadu 18	669 02
První moravská brokerská společnost, s.r.o.	Brno	Šumavská 31	612 54
H & B optimum, s.r.o.	Vsetín	Smetanova 1484	755 01
ACTIVUM, s.r.o.	Praha 10	Estonská 6	101 00
Anton Andil'	Strašice	Strašice 577/I	338 45

Current List of Insurance Brokers-Continuation

Company or natural person name	Company seat or natural person address		postal code
	city	street	
F.M.Partner spol. s r.o.	České Budějovice	Rudolfovská 84	370 01
Ing. Marie Pěkná	Praha 4	Bohůňova 1336/13	149 00
Rudolf Menčík - MEXIN	Praha 8	Frýdlantská 1309	182 00
MAJÁK, s.r.o.	Praha 1	Na Florenci 19	110 00
RISK-MANAGEMENT-CONSULTING, s.r.o.	Praha 6	Na Malovance 8	160 00
OK Group, a.s.	Brno	Údolní 11	602 00
GLEJT s.r.o.	Liberec 3	Jánská 864/4	460 01
CONVERSE s.r.o.	Praha 8	Bojasova 1243	182 00
IFP Institut Finančního Poradenství, a.s.	Brno	Příkop 4	604 64
K.V. makléř, spol. s r.o.	Karlovy Vary	Na Výhledě 1	360 17
RECES, spol. s r.o.	Hodonín	Perunská 16 B	695 01
TRAST Ltd., společnost s ručením omezeným	Vysoké Veselí	prof. DEYLA 75	507 03
FrantišekHvozdecký	Olomouc	Dělnická 44	779 00
BROKER VENTURE, spol. s r.o.	Plzeň	Jiráskovo nám.4	301 56
STACH & J.K., spol. s r.o.	Brno	Příkop 2a	602 00
HEATH LAMBERT (CZ) , a.s.	Praha 10	Kolovratská 2/111	100 00
Mgr. Zdeněk Krist	Praha 6	Brixihovo 1548/5	162 00
Pojišťovací makléřská NORTHIK a.s.	Ústí nad Labem	Revoluční 3	400 01
SPEKTRUM KB, s.r.o.	Břeclav	T.G.Masaryka 17	690 02
Ing. Václav Polcar	Rakovník	Rabasova 2374	269 01
PETRISK - makléřská pojišťovací společnost, s.r.o.	Praha 10	Novorosijská 18	100 00
Vratislav Sedláček	Rumburk	Textilní 48/1	408 01
NPS Group s.r.o.	Kolín	Karlovo náměstí 47	280 00
GALIE s.r.o.	Ústí nad Labem	Na výšině 495	403 31
Ing. Martin Šimečka - DELTA BROKER	Ostrava	Přívozká 703/10	702 00
Mgr. Josef Klíma	Velešín	Ke Kozákům 173	382 32
Jaroslav Nečas	Vanovice	Vanovice 175	679 36
KONCEPCE, s.r.o.	Brno	Cihlářská 19	602 00
Petr Kubálek - makléř - V.I.P. SERVIS	Praha 10	Novorosijská 16	100 00
Garancie, spol. s r.o.	Praha 1	Pařížská 11	110 00
Jindřich Mládek - V.I.P. - Servis	Praha 4	Dědinova 2008/13	148 00
Michal Nový	Opatovice nad Labem	Pardubická 2	533 45
STACH & I.P., a.s.	Most	tř. Budovatelů 2830	434 01
Harang	Znojmo	Koželužská 7	669 02
P.S. PRAHA spol. s r.o.	Praha 1	Revoluční 24	110 00
MEDITO CZ a.s.	Praha 3	Jičínská 226/17	130 00
Profi-POMA s.r.o.	Ústí nad Orlicí	V Příkopě 99	562 01
SECURRA, s.r.o.	Praha 10-Záběhlíce	Ke Skalkám 18	106 00
DVORNÍ REALITNÍ CHOMUTOV, s.r.o.	Chomutov	Blatenská 2167	430 03
A R G U S Corp., spol. s r.o.	Ronov nad Doubravou	Nádražní 283	538 42
Ing. Přemysl Řezáč	Vysoké Mýto	Mánesova 217, Pražské Předměstí	566 01
VAREMIKA GROUP s.r.o.	Praha 4	Hausmannova 3047/18	143 00
OPTIMALIT, spol. s r.o.	Praha 1	Washingtonova 25	110 00
Milan Vašíček - Risk Management Servis	Česká Lípa	Věžeňská 188	470 01
PROFI BONUS spol. s r.o.	Praha 9	Rochovská 771	198 00
MPS - makléřská pojišťovací společnost, s.r.o.	Česká Lípa	U kola 1248	470 01
Pojišťovací makléřství INPOL a.s.	Praha 5 - Zbraslav	Elišky Přemyslovny 380	156 00

Current List of Insurance Brokers-Continuation

Company or natural person name	Company seat or natural person address		postal code
	city	street	
CONSENSUS, s.r.o.	Brno	Nám.28.října 1994	602 00
Vlastimil Věříš	Chlumeck nad Cidlinou	Sadová 560/IV	503 51
BROKER COMPANY spol. s r.o.	Jičín	Pod Lipami 893	506 01
SPOLEČNOST MV s.r.o.	Vysočany	Vysočany 169	679 13
AVE.FIN. s.r.o.	Kroměříž	Masarykovo náměstí 9	767 01
Josef Votava	Holešov	Palackého 319	769 01
SOKRAT, s.r.o.	Praha 1	Na Florenci 33	110 00
MF Turnov s.r.o.	Turnov	Krajíčova 491	511 01
P.I.B. & Partners s.r.o.	Náchod	Na drážkách 61	547 01
Ing. Stanislav Dušek	Nebanice	Nebanice 51	351 12
TEPOS - HJ, spol. s r.o.	Brno	Bohuslava Martinů 25	602 00
LUZAR GLOBAL - HOLDING, a.s.	Praha 5	Nad zámečkem 60	150 00
RESPECT BRNO, s.r.o.	Brno	Příkop 25	657 26
Respect, a.s.	Praha 3	Přemyslovská 44/186	130 00
RESPECT OSTRAVA, s.r.o.	Ostrava - Moravská Ostrava	Čs. Legií 152/8	702 00
OPORA BS, s.r.o.	Praha 3 - Žižkov	Miličova 16	13000
INTERWAY INSURANCE BROKERS, spol. s r.o.	Plzeň	Pod Záhorskem 1	303 93
TriMan s.r.o.	Brno	Kobližná 2-nám.Svobody 7	625 00
ŠKODA POJIŠŤOVACÍ MANAGEMENT s.r.o.	Plzeň	Tylova 57	316 00
1. AZ Makléřská, s.r.o.	Brno	Tř. Kpt. Jaroše č.p. 1979/37a	602 00
Milan Kormoš	Náchod	Dvořákova 1094	547 01
Kether spol. s r.o.	Vrchotovy Janovice	Vrchotovy Janovice 53	257 53
POJIŠŤOVACÍ MAKLEŘSTVÍ s.r.o.	Hradec Králové	Krunertova 425	500 04
Mgr. Jitka Valová	Znojmo	Palliardiho 47	669 02
Raiffeisen a.s.	České Budějovice	nám. Přemysla Otakara II. 13	370 01
Ing. Jiří Zagora - Agentura Z	Fryčovice	Fryčovice 164	739 45
PAB - pojišťovací agentura Beata s.r.o.	Stará Boleslav	Sídlíště 1276/A	250 02
A - Z Risk Service spol. s r.o.	Kožlany	Kožlany 368	331 44
Z - group a.s.	Praha 1	Opletalova 27	111 81
PORTFOLIO ALFA s.r.o.	Praha 2	Slezská 20/778	120 00
Emanuel Brchel, POJIST - SERVIS	Příbram	ul. Jana Drdy 504	261 02
EUVIN s.r.o.	Prostějov	Vápenice 32	796 01
AR CREDIT s.r.o.	Pardubice	Masarykovo nám. 1544	530 02
SCHÖNBURG, spol. s r.o.	Brno	Srbská 32	612 00
JANÁK, s.r.o.	Mikulášovice	Mikulášovice 1081	407 79
BEC TRADING, s.r.o.	Brno	Kotlářská 53	602 00
GrECo, International, poradenství pro riziko a pojištění s.r.o.	Praha 4	Novodvorská 994	142 21
Ing. Jiří Karl	Horažďovice	Šumavská 794	341 01
Petr Votípka	Plzeň	Guldenerova 54	301 00
Jiří Kupka - V.I.P. Servis	Praha 4	K Habrovice 10	140 00
UNIP spol. s r.o.	Brno	Grohova 32	602 00
MACONT s.r.o.	Pardubice	Sukova 1556	530 02
Price Consulting, spol. s r.o.	Hrušky	Hrušky 170	683 52
F. I. PARTNER, s.r.o.	Ostrava	Ul. 28. října 150	709 00
AUTOASSISTANCE a.s.	Praha 6	Pod Juliskou 4	160 00
MARSH, s.r.o.	Praha 2	Na Rybníčku 5/1329	120 00
FONTES PLUS s.r.o.	Plzeň	Slovanská tř. 28	301 51

Current List of Insurance Brokers-Continuation

Company or natural person name	Company seat or natural person address		postal code
	city	street	
Agentura Silesia s.r.o.	Opava	Horní nám. 2	746 01
ZICHR s.r.o.	Brno	Srbská 53	612 00
INPEMA s.r.o.	Praha 10	Nám. Mezi zahrádkami 1803/10	100 00
Agentura FIPOS, s.r.o.	Horažďovice	Palackého 853	341 01
PaB Zlín s.r.o.	Tečovice	Tečovice 45	763 02
DC DEMAS a.s.	Děčín 2	Riegrova 86	405 01
CERTIUM - broker v oblasti pojišťovnictví, s.r.o.	Havířov	Dlouhá tř. 3/45a	736 01
GPB Consulting, spol. s r.o.	Kamenné Žehrovice	Lhota, Fučíkova ul.199	273 01
OPTIMUS BROKERS s.r.o.	Praha 7	Veverkova 730/20	170 00
Garant N s.r.o.	České Budějovice	Vrchlického nábř. 2	370 01
Patrik Dürl & Partner	Praha 9	Mimoňská 637/16	190 00
ELT, s.r.o.	Brno	Stojanova 8	602 00
EUROLA, s.r.o.	Zlín	K Rybníkům 247	760 01
CUSTINS, spol. s r.o.	Praha 5	Příškova 1949/18	155 00
Ústav finančních služeb, a.s.	Brno	Merhautova 173	602 00
SAVENE, s.r.o.	Brno	Tučkova 12	602 00
LARSEN BROKER s.r.o.	Zlín	Slovenská 2686	760 01
BMS Harris & Dixon Praha, a.s.	Praha 1	Na poříčí 12	110 00
F E D S s.r.o.	Praha 3 - Žižkov	Jeronýmova 7/325	130 00
Ladislav Doležal pojišťovací makléř	Praha 4	Hráského 1924/13	148 00
SATUM CZECH s.r.o.	Ostrava	Porážkova 20	702 00
VH consulting, s.r.o.	Opava	Krnovská 53	746 01
KASKA BROKER, a.s.	Hradec Králové	Na Okrouhlíku 1156	500 02
ČESKÁ FINANČNÍ A POJIŠŤOVACÍ SLUŽBA, s.r.o.	Plzeň	Sedláčkova 11	301 11
INFRAPO, a.s.	Olomouc	Dr. M. Horákové 27	772 00
Lautier & Partners s.r.o.	Praha 3	Jiřího z Lobkovic 16	130 00
VINLAND, a.s.	Praha 10	Na Louži 1	101 00
Rödl & Partner Consulting, s.r.o.	Praha 1	Platněřská 2/191	110 00
KONTAKT,pojišťovací makléřská společnost, spol. s r.o.	Lučín	Na Sídlišti 286	783 49
INIS International Insurance Service s.r.o.	Praha 6	V sadech 4a	160 00
I.F.T. Consulting a.s.	Ostrava - Martinov	Martinovská 3176	723 00
T.N. Consulting s.r.o.	Znojmo	Fischerova 741/15	669 02
ARC FIN s.r.o.	Plzeň	Doudlevecká 17	301 33
YSAT PLZEŇ, spol. s r.o.	Klabava	Klabava 152	338 41
ATO s.r.o.	Praha 6	Nikoly Tesly 3	160 00
LIBRA pojišťovací makléři, s.r.o.	Zlín	Tř. Tomáše Bati 1547	760 01
EQUIP, spol. s r.o.	Plzeň	Kaplířova 16	320 08
DD makléřská spol. s r.o.	Cheb	Lesní 26	350 02
Garant Makler Service, spol. s r.o.	Ostrava-Poruba	Sokolovská 1338/35	708 00
WI-ASS ČR - finanční a pojišťovací makléřská kancelář, s.r.o.	Olomouc	Kateřinská 9	772 00
Ing. Alois Berka	Lanškroun	Franze Kafky 230	563 01
Hana Berecková	Březolupy	Březolupy 512	687 13
JUDr. Tomáš Floreán	Brno	nám.28.října 3	602 00
Jiří Nahodil - REKLAN	Praha 8	Krynická 499/17	181 00
INVERMA PRAHA, spol. s r.o.	Praha 5	Nad Santoškou 18	150 00

Current List of Insurance Brokers-Continuation

Company or natural person name	Company seat or natural person address		postal code
	city	street	
ACTUS Praha, s.r.o.	Praha 5	Geologická 2	150 00
VEGA INTERNATIONAL, spol. s r.o.	Plzeň	Purkyňova 28	301 36
Česká makléřská, s.r.o.	Praha 4	Špírkova 524/10	148 00
Michal Vacík - SAM	Plzeň	Kaznějovská 13	323 20
Ing. Jaroslav Kavečka	Kuřim	Vrchlického 590	664 34
H.I. Consulting s.r.o.	Brno	Jiráskova 27	602 00
ATLAS INVEST, s.r.o.	Praha 8	Kundratka 3	180 00
MiaB Insurance, s.r.o.	Praha 4	Jašíkova 1533	149 00
CONSILIATOR s.r.o.	Rakovník	Na Sekyře 152	269 01
TR Structured Finance a.s.	Praha 1	Jilská 20	110 00
IMG a.s.	Praha 4	Vladimírova 197/10	140 00
TW EXTENSO, s.r.o.	Praha 1	Smetanovo nábřeží 18	110 00
Svaz českých a moravských bytových družstev	Praha 4	Podolská 50	147 01
MAKLÉŘSKÁ NÁRODNÍ s.r.o.	Plzeň	Perlová 14	301 14
PRATOR, s.r.o.	Praha 8	Mirovická 1083	180 00
Experting spol. s r.o.	Praha 4	Štětkova 18	140 68
Allrisk česká pojišťovací makléřská spol. s r.o.	Praha 5	nám. Kinských 76/7	150 00
Allrisk-CAC pojišťovací makléřská spol. s r.o.	Praha 5	nám. Kinských 78/7	150 00
Mgr. Martin Matouš - MA&TY	České Budějovice	Václava Volfa 43	370 05
KOREKCE s.r.o.	Uherské Hradiště	Prostřední 128	686 01
FUSE, s.r.o.	Praha 5	Plzeňská 173	150 00
Homér s.r.o.	Mladá Boleslav	Dukelská 435/66	293 01
Apollón holding, a.s.	Praha 9	Jandova 3	190 00
František Hájek	Praha 4	5.května 14/1298	140 00
Matoušek	Mariánské Lázně	Anglická 196/35	353 01
ABC - CONSULTING s.r.o.	Plzeň	Mánesova 19	320 25
Hana Fuchsová	Plzeň	Pecháčkova 13	318 00
Petra Jarmarová	Bruntál	Květná 42	792 01
Marie Petržíková pojišťovací makléř	Chrastavice	Chrastavice č. 6	344 01
Kotalík	Příbram	náměstí T.G.M. 157	261 00
EUROFIN-IMC, společnost s ručením omezeným	Brno	Příkop 6	602 00
MIKRA BROKER s.r.o.	Zlín	Kvítková 3687/52	760 01
MAI INSURANCE BROKERS, s.r.o.	Praha 1	Senovážné nám.992/8	110 00
DIVITIA a.s.	Praha 1	Politických vězňů 10	110 00
Makléřský servis, s.r.o.	Plzeň	Karlova 5	301 21
TOP GARANCE, s.r.o.	Ostrava-Zábřeh	Sarajevova 3	700 30
CCIG Risk Services s.r.o.	Praha 2	Sokolská 22	120 00
FINANČNÍ A POJIŠŤOVACÍ AGENTURA s.r.o.	České Budějovice	Karla Štěcha 1221/18	370 05
HS CORRECT s.r.o.	Hradec Králové	Za Lípou 562	500 09
HONORIS FINANCE, a.s.	Praha 6	Svatovítská 2/504	160 00
JUDr. Pavel Chovan	Praha 5	Kettnerova 2050/24	150 00
JBN CONSULTING s.r.o.	Praha 2	Národní dům na Vínohradech, nám. Míru 9	120 00
Ajšman s.r.o.	Plzeň	Slovanská alej 24	317 05
ZETRIA CONSULTING, s.r.o.	Brušperk	Dráhy 1046	739 44
COOPER RISK, a.s.	Praha 4	Ohradní 1394/61	140 00
Ing. Michaela Dlouhá	Kralupy nad Vltavou	V Zátíší 1020	278 01
1. PLAVEBNÍ s.r.o.	Lednice na Moravě	21.dubna 3	691 44

Current List of Insurance Brokers-Continuation

Company or natural person name	Company seat or natural person address city	street	postal code
Ing. Jan Nožka	Velešín	Zahrádka	382 32
AZ ASPECT, s.r.o.	České Budějovice	Kostelní 34	370 04
Finanční a pojišťovací poradenství s.r.o.	Ostrava-Moravská Ostrava	28. Října 239/59b	702 00
HOLVER STAR, s.r.o.	Ostrava-Moravská Ostrava	Sokolská třída 2800/99	702 00
Contus, a.s.	Mariánské Lázně	Hlavní 359/19	353 01
Ing. Jiří Grunt	Hořovice	Sklenářka 168/27	268 01
CZ - TRAIT, a.s.	Litvínov	Podkrušnohorská 1586	436 01
Ing. Jarmila Horníčková	Praha 7	Schnirchova 17	170 00
CLARITY spol. s.r.o.	Praha 1	Michalská 1/429	110 00
CZECH INSURANCE AGENCY s.r.o.	Pardubice	Jana Palacha 1552	530 02
Miloslava Dudová	Plzeň	Kyjevská 8	326 00
PM Czech & PARTNER, s.r.o.	Brno	Erbenova 1	602 00
Mgr. Josef Příhoda iSura.cz	Praha 4	Písnické zahrady 442	142 00
ALLFINANZ HOLDING, a.s.	Praha 2	Rubešova 10/38	120 00
JUDr. Lubomír Lippert	Příbram	Legionářů 374	261 02
BRISK CZ, spol. s r.o.	Brno	Mezírka 1	602 00
Květoslav Wolf Laura	Klatovy	Plzeňská 639/II.	339 01
Josef Hroch	Karviná - Ráj	Březová 522	734 01
IRMA, s.r.o.	Velká Bíteš	Zahradní 578	595 01
Radim Šturma	Frýdlant nad Ostravicí	Generála L.Svobody 1385	739 11
POJIŠŤOVACÍ A FINANČNÍ KANCELÁŘ s.r.o.	Pardubice	Jungmannova 945	530 02
Ing. Jaromír Janega	Jablonec nad Nisou	Malá Janovská 5	466 05
iSure.cz, spol. s r.o.	Praha 4	Písnické zahrady 442	142 00
FINANČNÍ AGENTURA PYRAMIDA s.r.o.	Praha 1	Senovážné nám.23	110 00
GFA Insurance Services Praha, s.r.o.	Praha 1	Bartolomějská 11	110 00
Raiffeisen Pojišťovací makléřství spol. s r.o.	Praha 1	Dlouhá tř.709/26	110 00
BRVZ s.r.o.	České Budějovice	Vrbenská 1821/31	371 32
Broker Consulting, s.r.o.	Plzeň	Klatovská 7	301 00
SECURA s.r.o.	Brno	Bohuslava Martinů 36	602 00
Zdeňka Růčková	Kralice na Hané	Štětovice 121	798 12
MPS EXAKT, s.r.o.	Šumperk	Temenická 5	787 01
MDM Exact s.r.o.	Štířín	Struhařov 665	251 68
OSKAR SCHUNCK společnost s ručením omezeným, pojišťovací makléř	Praha 2	Londýnská 58	120 00
VARB, spol. s.r.o.	Brno	Okružní 25	638 00
Miloš Jezbera	Sedlčany	Havlíčková 623	264 01
POJIŠŤOVACÍ BURZA a.s.	Praha 3	Táboritská 23	130 87
I. česká makléřská - pojišťovací poradenství, spol. s r.o.	Plzeň	U Borského parku 3	301 00
ZNAMY, spol. s r.o.	Praha 10	Veronské nám. 380	109 00
Pojišťovací makléřství BOHEMIA, a.s.	České Budějovice	Plzeňská 2/1	370 04
STEINER & MAKOVEC s.r.o.	Dubno	Dubno 76	261 01
RK CONSULTING, s.r.o.	Rudolfov	Adamov 120	373 71
EGIDA, a.s.	Brno	Vinařská 1a	603 00
CIC plus., a.s.	Praha 1	Václavské náměstí 15	110 00
Martina Menclová	Kladno	Dánská 2266	272 01
Ing. Josef Čáslava - Rodinné finance	Praha 10	Troilova 440	108 00
Alfa Broker s.r.o.	Plzeň	Sokolovská 23	323 13

Current List of Insurance Brokers-Continuation

Company or natural person name	Company seat or natural person address		postal code
	city	street	
Zdeněk Drábek	Praha 6 - Břevnov	Anastázova 15/6	169 00
Agentura Bömmel & Strasser s.r.o.	Aš	Jiráskova 380/1	352 01
Strojfin CZ s.r.o.	Frýdek - Místek	Mánesova 2272	738 01
Marcel Rychtář	Česká Lípa	Čs. Armády 902	470 01
Jiří Hendrych	Kutná Hora	Lorecká 384	284 01
International Insurance Brokers s.r.o.	Praha 1	Valentinská 10/20	110 00
RUPOS, s.r.o.	Ivančice	Palackého nám. 10	664 91
FiPoS Praha s.r.o.	Praha 8	Světová 12/473	180 00
Zdeněk Bouček - BOUFIN	Praha 4 - Michle	Při trati 1232/6	141 00
INTECA, s.r.o.	Karlovy Vary	Pod lesem 1786/19	360 01
Libor Kvita	Hranice 1	Jungmannova 1244	753 01
Vladimír Štanc	Praha 4 - Chodov	Petýrkova 1955/3	148 00
Doprastav Bohemia a.s.	Praha 8	Koželužská 2246	180 00
IF GROUP, makléřský dům s.r.o.	Plzeň	V Bezovce 26	320 00
TRINCO, s.r.o.	Vyškov	Tyršova 740/11A	682 01
PS ASSISTANCE, s.r.o.	Brno	Hybešova 724/38	602 00
S plus S, spol. s r.o.	Brno	Podbabská 3	621 00
Financial Consulting Strategie, s.r.o.	Praha 6	Volavkova 1743/5	162 00
PASCOM.cz v.o.s.	České Budějovice	U Černé věže 6	370 01
Makléřská pojišťovací společnost PBT s.r.o.	Třebíč	Karlovo nám. 22	674 01
EFIN spol. s r.o.	Praha 4	K Hájovně 753/9	142 00
JUDr. Zdeněk Kabilka	Praha 5	Na Homolce 23	150 00
Jindřich Aišman - AIFOS	Rokycany	Štefánikova 172	337 01
Pojišťovací a realitní makléřství PRAGMA s.r.o.	Praha 9	Slatiňanská 928/4	190 00
ELEKTROINSTA Brno spol. s r.o.	Brno	Myslínova 24a	612 00
Horten a.s.	Praha 9 - Letňany	Beranových 130	199 04
OS MORAVAINVEST s.r.o.	Přerov I - Město	Dr. Skaláka 7	750 02
RADEK JAKUBEC, s.r.o.	Brno	Veveří 55	602 00
AURA Lloyd s.r.o.	Praha 4 - Krč	Antala Staška 34/1859	142 00
Michael Suk	Praha 8	V Mezihorí 17	180 00
BENEFIT REAL, spol. s r.o.	Zdiby, Přemyšlení	V Sadu 96	250 66
VERSFINANZ CR, spol. s r.o.	České Budějovice	Piaristická 1	370 01
WOOR s.r.o.	Praha 9	Nad rybníkem 134	190 00
Ing. Josef Oharek	Praha 4	Mezivrší 27	147 00
SOLVENSE s.r.o.	Milovice nad Labem	Mírová 134	289 23
Ing. Zdeňka Macháčková	Hradec Králové	Suchého 546	500 11
PRO Consulting s.r.o.	Hradec Králové	Mánesova 895	500 02
Martin Hájek	Praha 4	Michnova 3/1624	149 00
Jaroslava Světlíková	Praha 10	Smolenská 261/23	101 00
OPORA BS, s.r.o.	Praha 3 - Žižkov	Miličova 16	130 00
TICHÝ CONSULTING, s.r.o.	Karlovy Vary	Pod lesem 1786/19	360 01
EUROLIFE CZECHIA spol. s r.o.	Brno	U památníku 26	635 00
MT KLIENT SERVIS, s.r.o.	Kamýk nad Vltavou	Kamýk nad Vltavou č. 11	262 63
Agripos-Rakovník spol. s r.o.	Rakovník	Fojtíkova 2402	269 01
M.S.QUATRO, s.r.o.	Rakovice	Družstevní 701	691 03
Ing. Věra Chvalová - makléřství PROFIT	Tábor 5	Budapeštská 2787	390 05
Ing. Jiří Mazač	Bukovno	Bukovno 125	293 01
Pavlína Címoracká	Ústí nad Labem	Čajkovského 72/1802	400 01

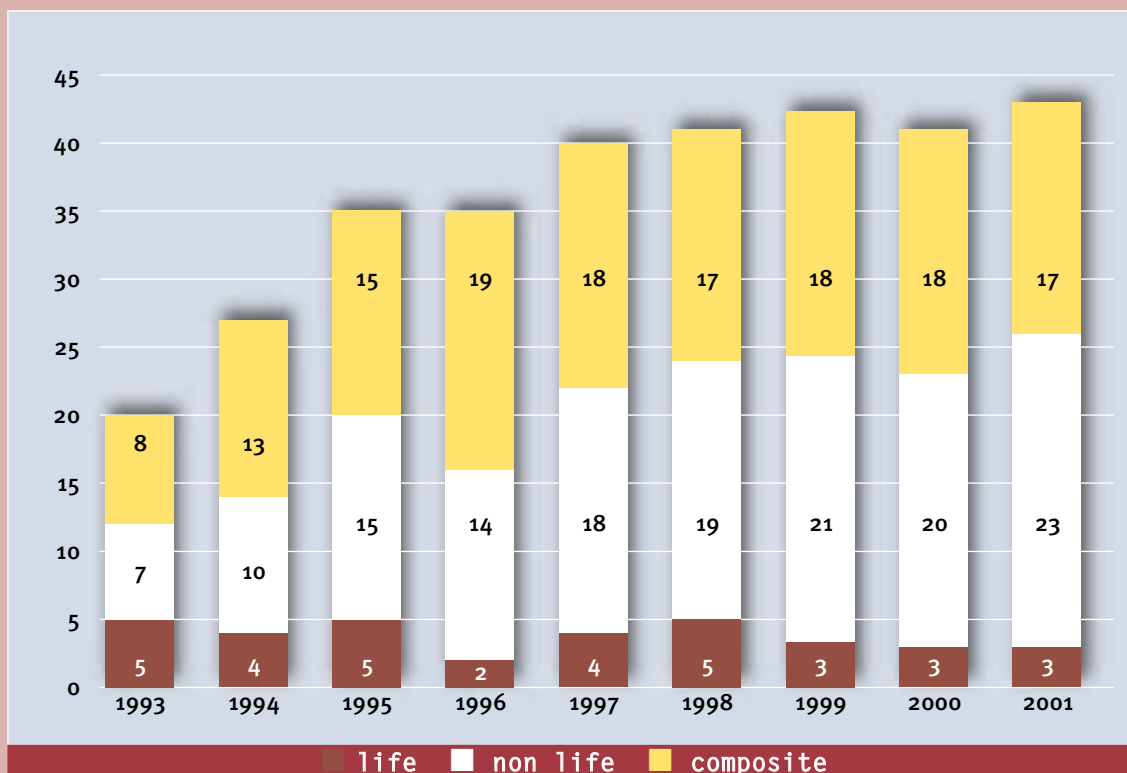
Current List of Insurance Brokers-Continuation

Company or natural person name	Company seat or natural person address		postal code
	city	street	
ABSOLUT INSURANCE, s.r.o.	Praha 1	Hybernská 8	110 00
Zlatuše Bobková	Mladá Boleslav	U Stadionu 985	293 01
Mercer Human Resource Consulting a.s.	Praha 2	Na Rybníčku 5 čp. 1329	120 00
Ing. Petr Čeliš	Liberec	Hroznova 699	460 14
Absolute s.r.o.	Ostrava - Svinov	Kolofíkova 427	721 00
EZ INVEST, s.r.o.	Loděnice	Jezeřany - Maršovice 137	671 75
Goč Ladislav G.F.P.	Praha 10	Mexická 4	101 00
HELLIS HARD BROKER s.r.o.	Praha 4	Budějovická 1126/9	140 00
ALLFIN PRO, s.r.o.	Plzeň	Sedláčkova 16	301 00
GALAXY - MF s.r.o.	Ústí nad Labem	Hrnčířská 63/6	400 01
Jiří Kac	Praha 4 - Chodov	Na Sádce 1746	149 00
EGT makléřská pojišťovací společnost s.r.o.	Benešov	Villaniho 2155	256 01
Seintillo s.r.o.	Ústí nad Orlicí	Tvardkova 1191	562 01
Miloš Příbyl	Praha 4	Na Topolce 5	140 00
Miloš Příbyl	Mělník	Italská 2095	276 01
Jaroslav Šlapanský	Moravský Krumlov	Pionýrská 528	672 01
Vladimíra Jilečková - ART PROJEKT	Praha 4 - Chodov	Květnového vítězství 1361	149 00
Jaroslav Jakubček - INVEST GROUP	Luhačovice	Družstevní 884	763 26
PORTFOLIO ALFA s.r.o.	Praha 2	Slezská 20/778	120 00
ALL BROKERS SERVICE, a.s.	Praha 3	Táboritská 1000/23	130 87
V.I.B. MAKLEŘSKÁ s.r.o.	Plzeň	Modřínová 2	301 00
Petr Krejča	Pardubice	Nerudova 1651	530 02
Jan Schindler	Třeboň	Chelčického 213	379 01
kott & richtárik s.r.o.	Praha 10 - Hostivař	Pod Plískavou 371/4	102 00
NETTO SERVIS s.r.o.	Brno	Křenová 89/19	602 00
SMS pojišťovací služby, a.s.	Třinec-Staré Město	Erbenova 811	739 61
Pojišťovací servis a.s.	Praha 4	Táborská 389	140 00
Doc. Ing. František Toman, CSc.	Brno	Vodova 60	612 00
Leoš Kratochvíl	Třebíč	Tkalcovská 1059/13	674 01
1. zprostředkovací s.r.o.	Třebíč	Kosmákova 8	674 01
EKONOMIE CZ, a.s.	Trmice	Václavské náměstí 5/1	400 04
Jaroslav Bojarský	Lázně Bohdaneč	Bukovka 77	533 41
Mgr. Stanislav Jíra	Tábor	Havanská 2812	390 05
Servis podnikatelských rizik, s.r.o.	Brno	Mezírka 775/1	602 00
G.I.S. makléřská pojišťovací společnost s.r.o.	Praha 2	Blanická 2135/13	120 00
Václav Marek	Všenory	Karla Majera 442	252 31
PROFIMAK, spol. s r.o.	Kutná Hora	Hlízov 124	284 01
Průmyslové stavitelství Brno, a.s.	Brno	Mezírka 1	602 00
1. Vzájemná poradenská a.s.	Plzeň	Rejskova 6	301 00
Ing. Oldřich Macháček	Hradec Králové	Suchého 546	500 11
Pavel Strouhal, SP makléřská společnost	Licibořice	Licibořice 2	538 23
FINCENTRUM s.r.o.	Praha 2	Vinohradská 365/10	120 00
ASTERIAS s.r.o.	Březno	Sukorady 98	294 06
YET s.r.o.	Praha 2	Balbínova 30/411	120 00
Jaroslav Provazník JPB Broker Servis	Nové město na Moravě	Zahradní 1400	592 31
Milan Kubič	Liteň	Chrámekská 172	267 27
JCH Consult s.r.o.	Praha 10 - Hostivař	U Pekáren 1	100 00
STABILITY s.r.o.	Rudolfov	Libníč 81	373 71

Current List of Insurance Brokers-Continuation

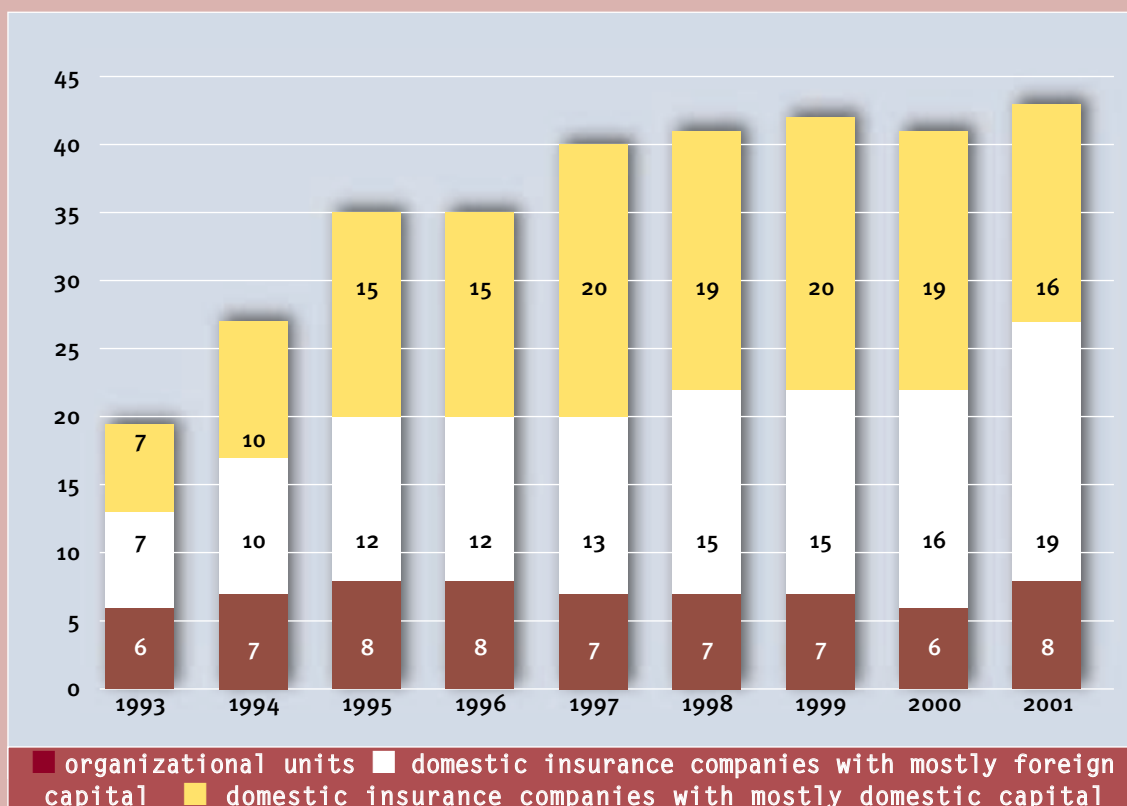
Company or natural person name	Company seat or natural person address city	street	postal code
ALFA - EKO s.r.o.	Liberec 1	Chrastavská 16 A	460 01
ONYXS CZ, s.r.o.	Praha 5	Čejkovická 63	150 00
Miroslav Čech	Lipník 50	Lipník 50	675 52
Ing. Jiří Kaštovský	Opava	V Zátiší 1	747 05
ATLAS C.I.R. spol. s r.o.	Plzeň	Sady 5. Května 26	301 12
JZC, s.r.o.	Břeclav	Lidická 13	690 03
Ctibor Novák	Praha 4	Vavřenova 1141/32	142 00
EXPERTUM BROKERS, s.r.o.	Praha 3	Milešovská 1766/7	130 00
SH-ART, s.r.o.	Třebíč	Hrotovická 160	674 01
Petr Novák	Český Brod	Tuchorazská 563	282 01
Vahalík-Ščerba-Kvinta, spol. s r.o.	Ostrava - Radvanice	Těšínská ul. 87/281	716 00
Miroslav Profous	Česká Lípa	Zhořelecká 2567	470 01

Number of Insurance Companies from 1993 till 2001 (by licensed class)

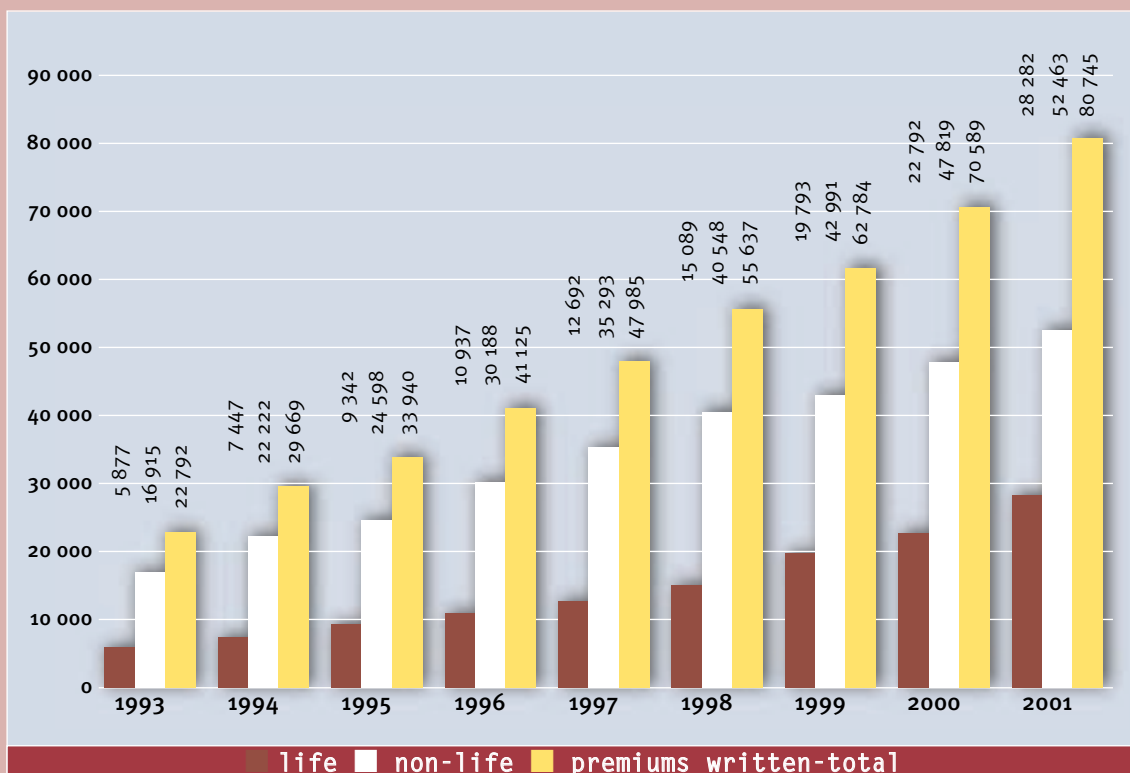


Number of Insurance Companies from 1993 till 2001 (by capital origin)

Annex No. 12

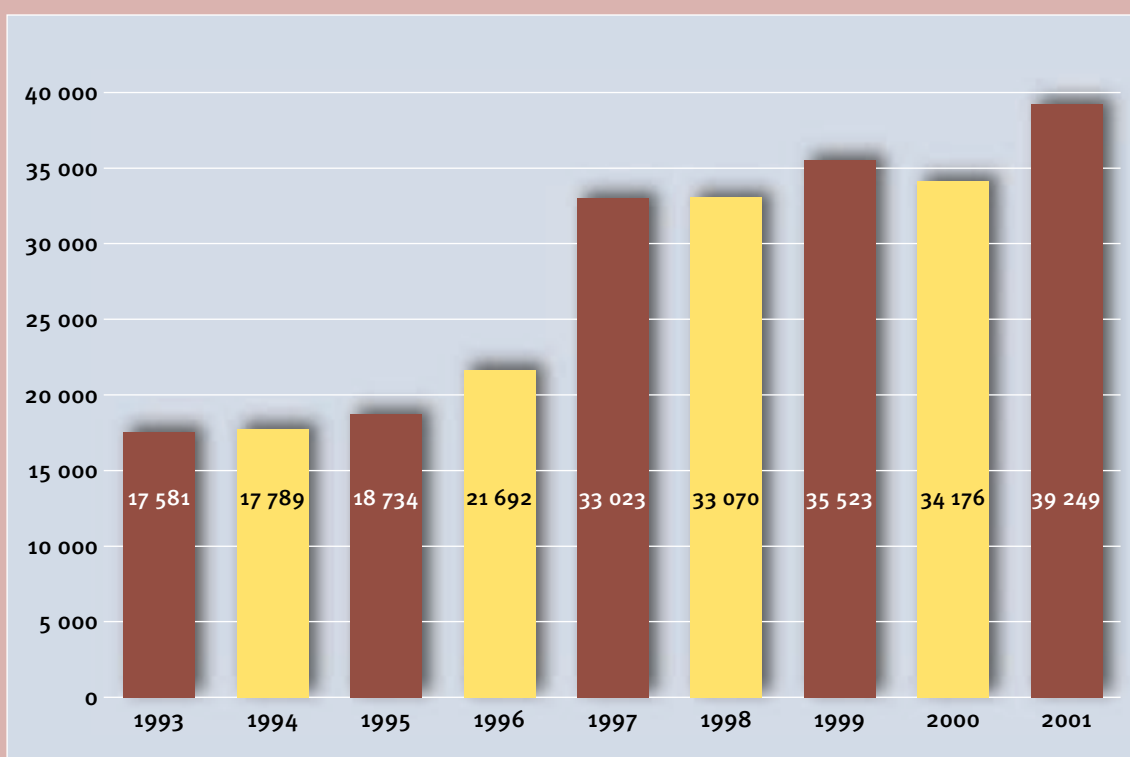


Premiums Written from 1993 till 2001 (mil. CZK)



Annex No. 14

Claims Paid from 1993 till 2001 (mil. CZK)



Insurance Company Market Shares by Premiums Written as of 31 December 2001

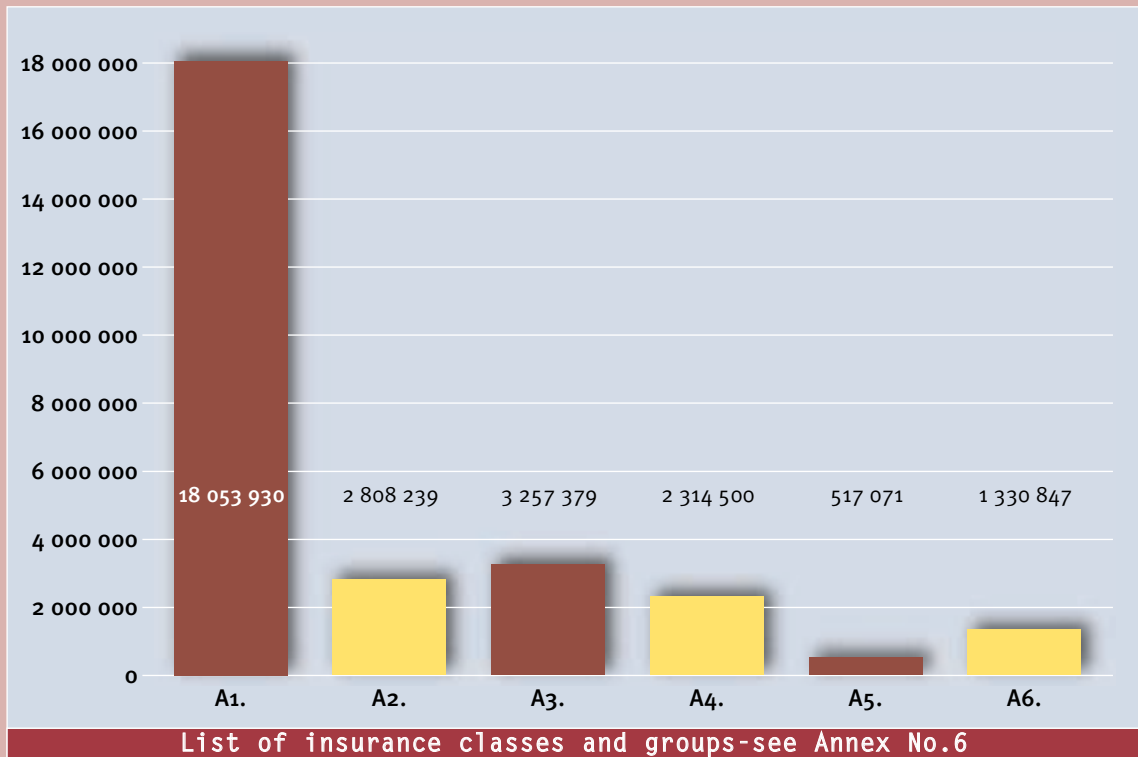
Annex
No. 15

Insurance Company	class	premiums written total (thousand CZK)	market share (%)	of which:			
				non-life	market share (%)	life	market share (%)
1. AIG CZECH REPUBLIC pojišťovna, a.s.	N	53 505	0,066	53 505	0,102	0	
2. Allianz pojišťovna, a.s.	C	7 287 378	9,026	6 089 314	11,608	1 198 064	4,236
3. ARAG - pojišťovna právní ochrany, a.s.	N	0		0		0	
4. CERTUSIA, pojišťovna a.s.	N	58 610	0,073	58 610	0,112	0	
5. Cestovní pojišťovna ADRIA Way družstvo	N	13 473	0,017	13 473	0,026	0	
6. Commercial Union, životní pojišťovna, a.s.	L	270 474	0,335	0		270 474	0,956
7. ČESCOB, úvěrová pojišťovna, a.s.	N	110 890	0,137	110 890	0,211	0	
8. Česká podnikatelská pojišťovna, a.s.	C	1 365 862	1,692	1 023 670	1,951	342 192	1,210
9. Česká pojišťovna a.s.	C	31 035 286	38,438	19 025 738	36,268	12 009 548	42,464
10. Česká pojišťovna ZDRAVÍ a.s.	N	190 430	0,236	190 430	0,363	0	
11. ČP DIRECT pojišťovna, a.s.	N	466	0,001	466	0,001	0	
12. ČSOB Pojišťovna a.s.	C	455 242	0,564	440 183	0,839	15 059	0,053
13. D.A.S. pojišťovna právní ochrany, a.s.	N	122 332	0,152	122 332	0,233	0	
14. Evropská Cestovní Pojišťovna, a.s.	N	92 959	0,115	92 959	0,177	0	
15. Exportní garanční a pojišťovací společnost, a.s.	N	1 282 503	1,588	1 282 503	2,445	0	
16. Generali Pojišťovna a.s.	C	2 101 003	2,602	1 491 532	2,843	609 471	2,155
17. GERLING - Konzern Všeobecná pojišťovací akciová společnost - organizační složka	N	318 887	0,395	318 887	0,608	0	
18. Gothaer Allgemeine Versicherung Aktien/gesellschaft, organizační složka pro Českou republiku	N	27 534	0,034	27 534	0,052	0	
19. HALALI, všeobecná pojišťovna, a.s.	N	9 181	0,011	9 181	0,018	0	
20. Hasičská vzájemná pojišťovna a.s.	C	208 635	0,258	193 641	0,369	14 994	0,053
21. HDI Haftpflichtverband der Deutschen Industrie Versicherungsverein auf Gegenseitigkeit – org. složka	N	33 054	0,041	33 054	0,063	0	
22. IPB Pojišťovna, a.s.	C	5 506 760	6,820	2 342 225	4,465	3 164 535	11,189
23. Komerční pojišťovna, a.s.	C	2 580 393	3,196	1 550 146	2,955	1 030 247	3,643
24. Kooperativa, pojišťovna, a.s.	C	13 569 601	16,806	11 483 738	21,891	2 085 863	7,375
25. KRAVAG - LOGISTIC Versicherungs - Aktiengesellschaft - organizační složka pro ČR	N	0		0		0	
26. KRAVAG - SACH, Pojišťovna německé silniční dopravy, vzájemný pojišťovací polek - org.složka pro ČR	N	31 728	0,039	31 728	0,060	0	
27. Nationale - Nederlanden životní pojišťovna, org. složka	L	4 227 120	5,235	0		4 227 120	14,946
28. Nationale Nederlanden pojišťovna, a.s.	N	23 257	0,029	23 257	0,044	0	
29. POJIŠŤOVNA CARDIF PRO VITA, a.s.	C	65 074	0,081	51 650	0,098	13 424	0,047
30. Pojišťovna České spořitelny, a.s.	C	3 659 840	4,533	2 618 371	4,991	1 041 469	3,682
31. Pojišťovna Slavia a.s.	N	42 248	0,052	42 248	0,081	0	
32. Pojišťovna UNIVERSAL, a.s.	C	65 367	0,081	60 507	0,115	4 860	0,017
33. PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	C	1 576 262	1,952	578 180	1,102	998 082	3,529
34. První česká servisní pojišťovna a.s.	N	26 086	0,032	26 086	0,050	0	
35. Triglav pojišťovna, a.s.	N	3 526	0,004	3 526	0,007	0	
36. Union pojišťovna, a.s.	C	120 849	0,150	117 069	0,223	3 780	0,013
37. UNIQA pojišťovna, a.s.	C	1 455 162	1,802	1 176 504	2,243	278 658	0,985
38. VICTORIA pojišťovna, a.s.	C	163 616	0,203	73 591	0,140	90 025	0,318
39. Všeobecná zdravotní pojišťovna ČR	N	377 266	0,467	377 266	0,719	0	
40. Winterthur, pojišťovna, a.s.	C	1 044 148	1,293	263 865	0,503	780 283	2,759
41. WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka	N	0		0		0	
42. Wüstenrot, životní pojišťovna, a.s.	L	103 818	0,129	0		103 818	0,367
43. Zürich Pojišťovna, organizační složka	N	1 061 067	1,314	1 061 067	2,023	0	
Totally all insurance companies		80 740 892	100	52 458 926	100	28 281 966	100
44. Czech Insurers-bureau		3 853		3 853		0	
Totally whole market		80 744 745		52 462 779		28 281 966	

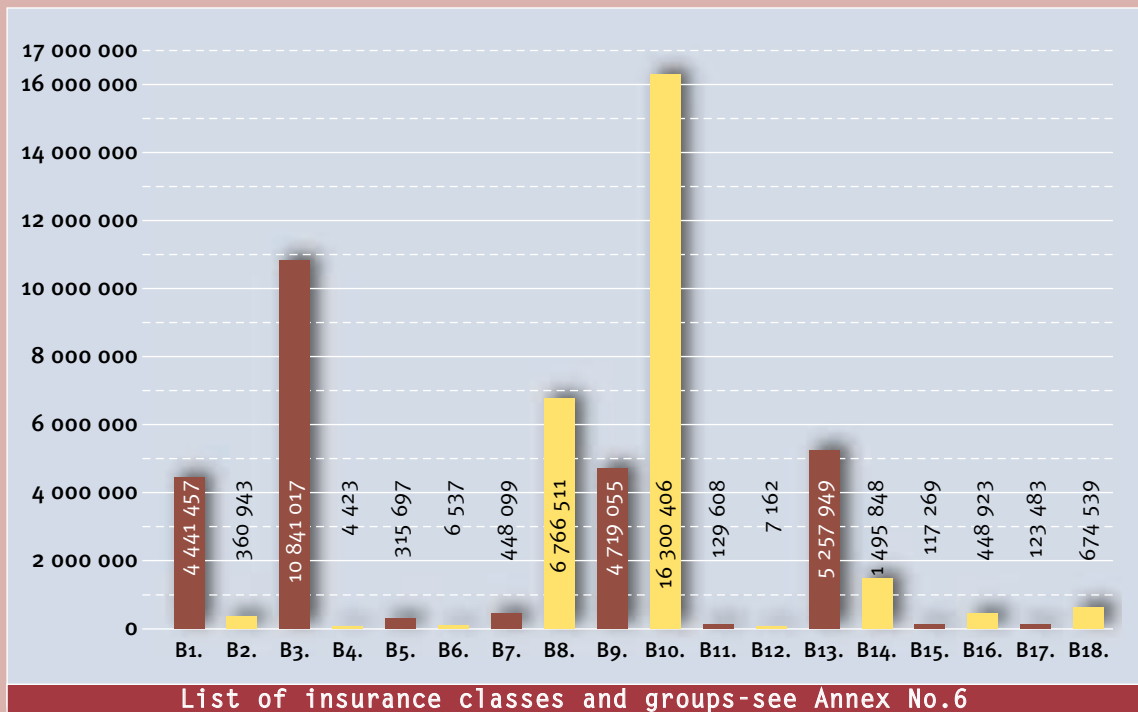
Legend:

N - non-life, L - life, C - composites

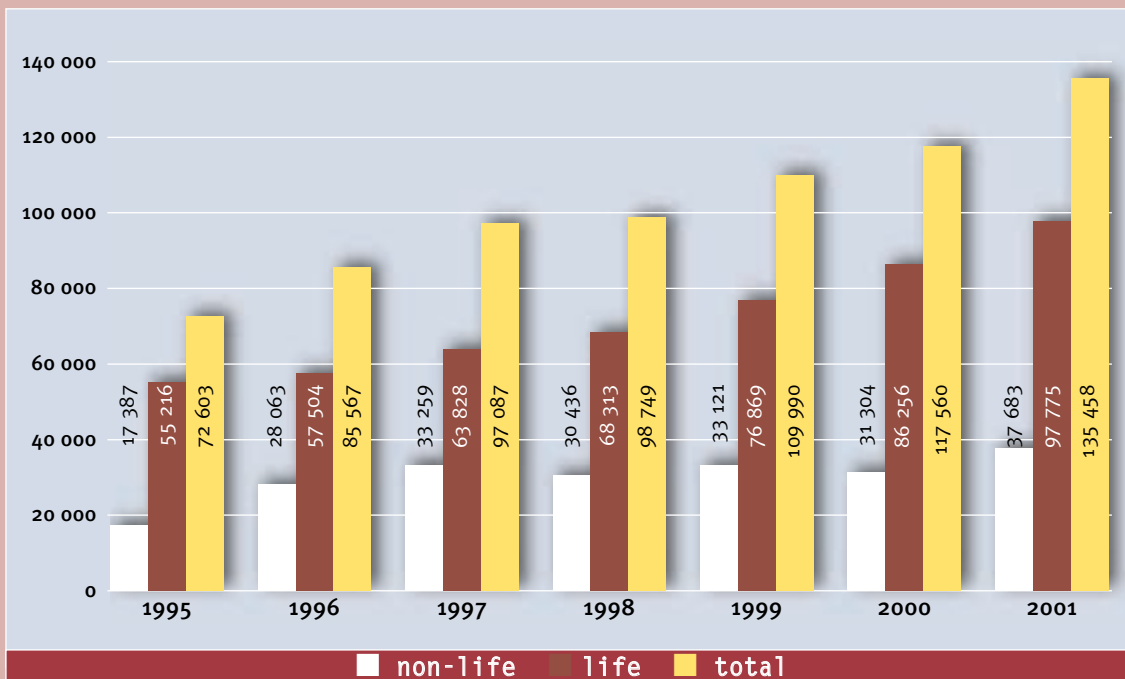
Premium Written by Life Insurance Class as of 31 December 2001
(thousand CZK)



Premium Written by Non-Life Insurance Class as of 31 December 2001
(thousand CZK)

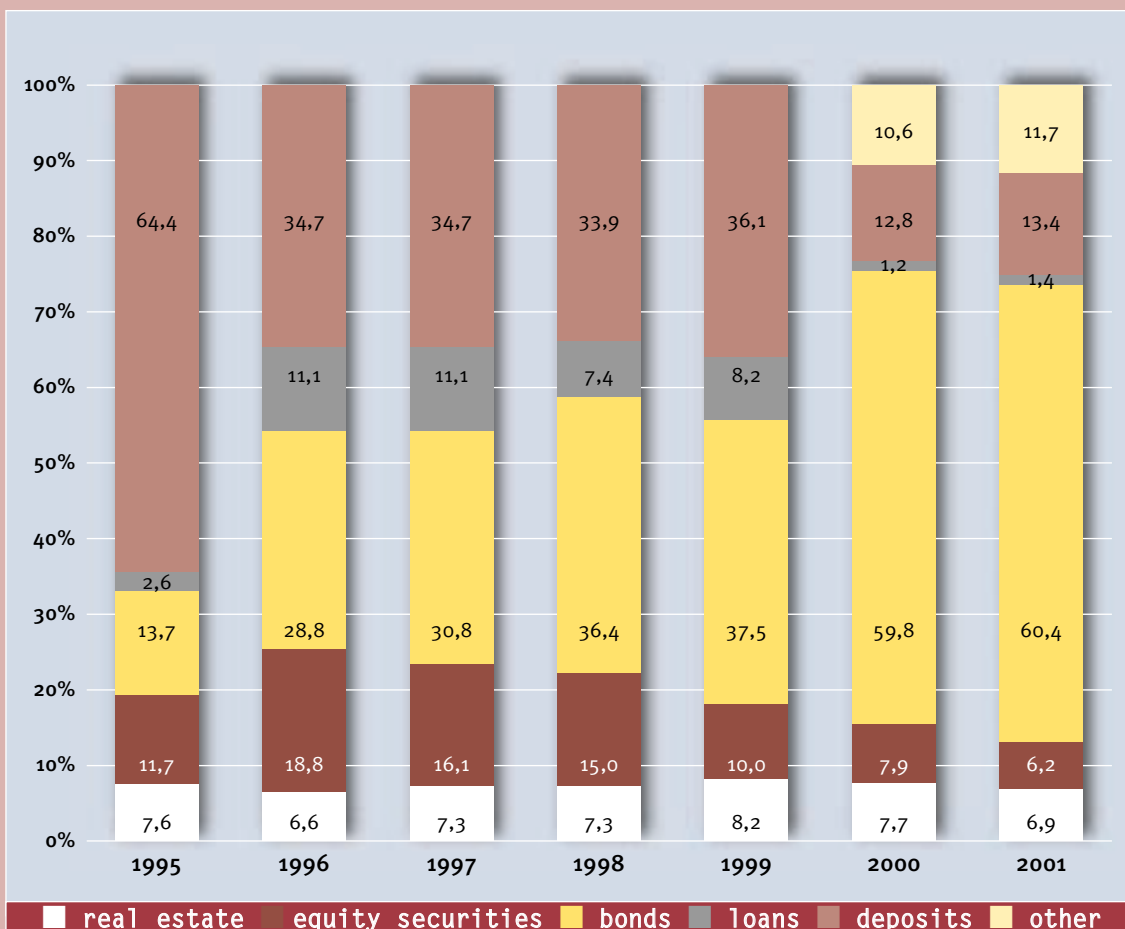


Insurance Company Technical Provisions from 1995 till 2001 (mil.CZK)



Structure of Financial Placements (Investments) Source of which are Technical Provisions

Annex No. 18



Balance sheet for the year ended 31.12.2001

Total for all insurances incl. ČKP (in thousand CZK)					
Legend	Line number	Net amount of last accounting period	Gross amount	Correction	Net amount
a	b	1	2	3	4
I. ASSETS	x				
Intangible assets	(20)	594 550	1 968 265	1 308 996	659 270
Incorporation expenses	(201)	7 483	60 966	56 854	4 112
Goodwill	(202)	0	0	0	0
Financial placements (investments)	(10 až 14)	142 143 306	180 706 127	14 073 185	166 632 942
Land and buildings (real estate)	(10)	10 850 393	13 853 638	2 605 613	11 248 025
Land and buildings used in operations ¹	(101 AE, 102 AE)	2 925 052	3 906 859	835 499	3 071 360
Financial placements in third-party companies and other long-term receivables	(11)	9 442 257	16 730 954	2 987 660	13 743 294
Participating interests in companies with controlling influence	(111)	5 491 192	8 827 312	194 483	8 632 829
Participating interests in companies with substantial influence	(112)	762 984	932 046	13 860	918 186
Bonds and other debentures, loans-companies with controlling influence (113, 114)	(113, 114)	165 471	513 071	339 322	173 749
Bonds and other debentures, loans-companies with substantial influence (115, 116)	(115, 116)	0	37 250	37 250	0
Other participating interests and other long-term receivables	(117, 118)	3 022 610	6 421 275	2 402 745	4 018 530
Other financial placements	(12)	120 177 552	147 431 267	8 412 331	139 018 936
Variable-yield securities	(121)	7 718 398	5 757 484	332 294	5 425 190
Fixed-income securities	(122)	93 614 278	110 545 764	1 126 713	109 419 051
Financial placements in investment companies and investment funds	(123 AE)	1 229 450	1 489 786	33 591	1 456 195
Financial placements in associations with legal entity status	(123 AE)	430	430	0	430
Financial placements in associations without legal entity status	(123 AE)	0	0	0	0
Mortgage loans	(124)	43	0	0	0
Other loans	(125)	445 663	1 252 987	810 902	442 085
Bank deposits	(126)	16 906 812	23 137 909	1 860 000	21 277 909
Other financial placements	(127)	262 478	5 246 907	4 248 831	998 076
Receivables for advance deposits paid	(131)	23 911	18 570	0	18 570
Financial placements on behalf of policyholder	(14)	1 649 193	2 671 698	67 581	2 604 117
Receivables	(30, 32, 35, 37)	19 616 732	25 651 182	6 537 955	19 113 227
Receivables from direct insurance and reinsurance	(30)	10 706 580	16 280 211	3 961 313	12 318 898
Receivables owed by policyholders	(301, 308 AE)	7 507 234	12 896 927	3 898 217	8 998 710
Receivables owed by intermediaries	(302, 308 AE)	145 997	221 558	63 096	158 462
Receivables arising out of reinsurance operations	(303, 308 AE)	3 053 349	3 161 726	0	3 161 726
Receivables for subscribed registered capital	(321)	461 260	41 800	0	41 800
Other receivables	(32, 35, 37)	8 448 892	9 329 171	2 576 642	6 752 529
Other assets	(21 až 25)	6 531 513	11 901 211	3 518 714	8 382 496
Tangible movable assets	(21)	2 022 748	5 522 808	3 518 209	2 004 599
Movable property used in operations	(211 AE)	1 881 688	5 372 256	3 518 209	1 854 047
Tangible property non-depreciated	(216)	141 019	150 552	0	150 552
Acquisition of property	(22)	569 300	566 939	0	566 939
Prepayments for acquisition of intangible property	(222)	234 010	171 438	0	171 438
Other assets	(25)	66 067	83 294	0	83 294
Cash and other financial assets	(23)	3 873 398	5 728 170	506	5 727 664
Current accounts	(235, 234)	3 589 594	3 815 217	506	3 814 711
Cash and cash equivalents	(231, 232 AE)	179 358	134 836	0	134 836
Cheques	(232 AE)	0	0	0	0
Own shares	(237)	104 446	1 778 117	0	1 778 117
Temporary accounts of assets	(239)	6 910 405	7 130 613	0	7 130 613
Interest and rent	(391 AE)	280 009	355 737	8 748	364 485
Acquisition costs for insurance contracts	(391 AE)	2 695 018	2 890 796	0	2 890 796
Other temporary accounts of assets	(239)	3 935 378	3 884 080	8 748	3 875 332
Outstanding loss of pass years/Loss brought forward	(414)	1 173 032	2 065 869	0	2 065 869
Loss for the current financial year		1 624 747	1 226 543	0	1 226 543
TOTAL ASSETS	60	178 594 285	230 649 810	25 438 850	205 210 960
II. LIABILITIES	x				
Share capital and funds	(40, 41)	20 958 112			25 071 142
Share capital	(401)	13 016 494			13 317 755
Share premium account	(402)	237 870			625 913
Other capital accounts	(403, 404)	5 890 000			6 989 051
Revaluation reserve fund	(405)	0			0
Statutory reserve fund	(411)	648 916			2 520 816
Other funds	(412)	1 164 832			1 617 607
Technical provisions	(44 without 446)	115 909 549	145 759 355	12 849 202	132 910 153
Provision for unearned premiums	(441)	10 662 629	15 352 314	3 458 138	11 894 176
Life insurance provision	(442)	82 656 627	92 394 301	7 800	92 386 501
Outstanding claims provision	(443)	16 877 852	29 106 025	9 096 074	20 009 951
Provision for bonuses and rebates	(444)	675 925	792 822	61 724	731 098
Equalization provision and other provisions	(445) and (449)	5 036 516	8 113 893	225 466	7 888 427
Life insurance provision where the investment risk is borne by policyholder	(446)	1 650 465	2 547 689	0	2 547 689
Provision for other risks and losses	(45)	810 710			1 005 954
Statutory provisions	(451)	6 799			4 197
Other provisions	(452, 459)	803 911			1 001 757
Advance payments received/Depozit received from reinsurers	(461)	497 430			640 229
Subordinated debt	(esp. 36, 2 48)	0			0
Creditors	(33, 35, 36, 37, 47, 48)	23 413 033			26 531 367
Creditors arising out of direct insurance and reinsurance	(33)	9 167 455			9 401 915
Creditors owed to policyholders	(331, 338 AE)	4 735 716			4 646 099
Creditors owed to intermediaries	(332, 338 AE)	527 194			553 424
Creditor arising out of reinsurance operations ¹	(333, 338 AE)	3 870 675			4 202 392
Debenture loans	(367, 487)	0			0
Debenture convertible loans	(367 AE, 487 AE)	0			0
Bank credits	(365, 366, 471)	520 970			478 747
Tax creditors	(37)	376 121			673 580
Social security and public health insurance creditors	(355)	185 792			183 092
Creditors to companies with controlling influence	(481)	13 719			19 289
Creditors to companies with substantial influence	(482)	0			0
Other creditors	(35, 36, 37, 47, 48)	13 148 976			15 774 744
Temporary accounts of liabilities	(39)	5 777 846			7 279 504
Profit brought forward	(413)	3 911 808			3 500 506
Profit for the financial year		5 665 332			5 724 416
TOTAL LIABILITIES	96	178 594 285			205 210 960

Profit and Loss Statement for the year ended 31.12.2001

Total for all insurances incl. ČKP (in thousand CZK)

Legend	line No.	Base	Subtotal	Result
a		b	1	2
I. TECHNICAL ACCOUNT FOR NON-LIFE INSURANCE	x	x	x	x
1. Earned premiums, net of reinsurance:	11	x	x	x
Gross premium written	(601)	12	52 462 779	x
Gross premium written ceded to reinsurers	(602)	13	17 029 384	35 433 395
Change in provision for unearned premiums	(505-605)	14	1 766 343	x
Change in provision for unearned premiums-reinsurers-share	(506-606)	15	727 606	1 038 737
Allocated investment return transferred from the non-technical account	(611)	16	x	x
3. Other technical income, net of reinsurance	(618-619)	17	x	x
4. Claims incurred, net of reinsurance:	18	x	x	x
Claims paid	(501)	19	26 715 882	x
Claims paid, reinsurers-share	(502)	20	8 104 301	18 611 581
Change in the provision for claims	(503-603)	21	5 764 269	x
Change in the provision for claims, reinsurers-share	(504-604)	22	2 791 016	2 973 253
5. Change in other technical provisions, net of reinsurance	[(507-607)-(508-608)]	23	x	x
6. Bonuses and rebates, net of reinsurance	(514-515)	24	x	x
7. Operating expenses, net amount:	25	x	x	x
Acquisition costs on insurance contracts	(511)	26	x	6 745 566
Change in deferred acquisition costs	(511 AE)	27	x	502 410
Administrative expenses	(512)	28	x	7 909 395
Reinsurance commissions (613) and profit participation, net of reinsurance	(616-617) (-)	29	x	4 971 704
8. Other technical charges, net of reinsurance	(518-519)	30	x	x
9. Change in equalization provision	(509-609)	31	x	x
10. RESULT of technical account for non-life insurance	(=712)	32	x	x
II. TECHNICAL ACCOUNT FOR LIFE-INSURANCE	x	x	x	x
1. Earned premiums, net of reinsurance:	33	x	x	x
Gross premiums written	(621)	34	x	28 281 966
Gross premiums written ceded to reinsurers	(622)	35	x	265 474
Change in provision for unearned premiums, net of reinsurance	[(523-623)-(524-624)]	36	x	191 228
2. Income from financial placements:	37	x	x	x
Income from participating interests (634) and in that: dominance	(634AE) in that:	38	x	109 670
Income from other financial placements and in that: dominance	in that:	39	x	x
Income from land and buildings	(635)	40	451 364	x
Income from other financial placements	(636)	41	8 648 021	9 099 385
Value re-adjustments on financial placements	(637)	42	x	3 680 562
Gains on the realization of financial placements	(638)	43	x	152 635 023
3. Unrealized gains on financial placements	*	44	x	x
4. Other technical incomes, net of reinsurance	(647-648)	45	x	x
5. Claims incurred, net of reinsurance:	46	x	x	x
Claims paid	(521)	47	12 532 932	x
Claims paid, reinsurers-share	(522)	48	19 017	12 513 915
Change in provision for claims	(525-625)	49	298 147	x
Change in provision for claims- reinsurers-share	(526-626)	50	-1 140	299 287
6. Change in balance of other technical provisions:	51	x	x	x
Change in balance of life insurance provision	(527-627)	52	10 493 860	x
Change in balance of life insurance provision, reinsurers-share	(528-628)	53	2 421	10 491 439
Change in balance of other technical provisions, net of reinsurance	[(529-629)-(531-631)]	54	x	1 040 608
7. Bonuses and rebates, net of reinsurance	(536-541)	55	x	x
8. Net operating expenses:	56	x	x	x
Acquisition costs on insurance contracts	(532)	57	x	4 673 051
Deferred acquisition costs on insurance contracts	(532 AE)	58	x	-463 956
Administrative expenses	(533)	59	x	3 147 635
Reinsurance commissions (613) and profit participation, net of reinsurance	(641-642) (-)	60	x	166 812
9. Costs connected with financial placements:	61	x	x	x
Costs for financial placements	(535)	62	x	3 281 731
Creation of value adjustments to financial placements	(537)	63	x	2 273 732
Realization costs for financial placements	(538)	64	x	151 161 333
10. Unrealized losses on financial placements	*	65	x	x
11. Other technical costs, net of reinsurance	(547-548)	66	x	x
12. Transfer of incomes from financial placements to the non-technical account (-)	(649)	67	x	x
13. RESULT of technical account for life insurance	(=713)	68	x	x
III. NON-TECHNICAL ACCOUNT	x	x	x	x
1. Result of technical account for non-life insurance	(result of line 32)	69	x	x
2. Result of technical account for life insurance	(result of line 68)	70	x	x
3. Incomes from financial placements:	71	x	x	x
Incomes from participating interests (651) and in that: dominance (651AE)	in that:	72	x	24 156
Incomes from other financial placements and in that: dominance	in that:	73	x	x
Income from land and buildings	(652)	74	63 386	x
Income from other units of financial placements	(653)	75	4 079 993	4 143 379
Release of value adjustments on financial placements	(654)	76	x	867 144
Transferred income from financial placements from the technical account for life insurance	(655)	77	x	204 953 351
4. Incomes from the realization of financial placements	(656)	78	x	x
5. Costs connected with financial placements:	79	x	x	x
Costs for financial placements	(551)	80	x	1 897 426
Creation of value adjustments to financial placements	(554)	81	x	327 595
Realization costs for financial placements	(555)	82	x	205 586 142
6. Transfer of incomes from financial placements to non-life technical account	(657)	83	x	x
7. Other incomes	(658,659,661)	84	x	x
8. Other costs	(558,559,561)	85	x	x
9. Income tax on ordinary activities	(571,572,575)	86	x	x
10. Profit or loss on ordinary activities after tax	(711 AE)	87	x	x
11. Extraordinary incomes	(663)	88	x	x
12. Extraordinary costs	(563)	89	x	x
13. Extraordinary profit or loss	(711 AE)	90	x	x
14. Income tax on extraordinary activities	(573,574)	91	x	x
15. Other taxes and fees	(562)	92	x	x
16. PROFIT OR LOSS for the accounting period	(711)	93	x	x

