

# Czech National Bank Workshop on Financial Stability and Macroprudential Policy

“Current Issues in Financial Stability, Macroprudential Policy, and Regulation”

Prague, December 17–18, 2024

## CALL FOR PAPERS

The Czech National Bank will host a workshop focused on financial stability and macroprudential policy topics. The aim of the workshop is to provide an informal forum for researchers to present their work, exchange views, and obtain feedback from other colleagues. Due to recent structural changes in the global economy and financial system, macroprudential policymaking is now facing new challenges. This has raised questions about the appropriate macroprudential policy stance in an environment of higher interest rates, with uncertain effects on the real economy and borrowers, a growing share of non-bank financial intermediaries, and ongoing geopolitical tensions. The topics of interest include, but are not limited to:

- **Capital regulation of banks:** management buffers, capital buffer usability, capital buffer overlays, optimal level of capital requirements
- **Borrower-based measures:** their tightening and easing, cost-benefit analysis, distributional effects
- **Macroprudential policy for non-banks** and the interactions between banks and non-banks
- **Models for macroprudential policy and financial stability**, including ABMs, boom-bust cycle models, network models, or HANK models
- **Interactions between macroprudential, monetary, and fiscal policies**
- **Implications of new challenges for financial stability and macroprudential policy**, including CBDC, digitalisations, climate change, or AI

The conference will feature a keynote speech by **Mathias Drehmann (Bank for International Settlements)** titled “Aggregate debt servicing and the limit on private credit”.

Authors are invited to submit theoretical and empirical papers on the aforementioned topics. Submissions should consist of either a full paper or an extended abstract and should be sent to [research-finstab@cnb.cz](mailto:research-finstab@cnb.cz).

### **The submission deadline is 13 October 2024.**

Authors of accepted papers will be informed by 31 October 2024.

The conference will be held physically at the Czech National Bank in Prague, Czech Republic. Academic participants may ask for covering economy class travel expenses and accommodation (both subject to price limits).

### **Organizing committee:**

Simona Malovaná and Martin Hodula (Czech National Bank)

### **Scientific committee:**

Dominika Ehrenbergerová (Czech National Bank)

Jan Janků (Czech National Bank)

Simona Malovaná (Czech National Bank)

Zuzana Gric (Czech National Bank)

Martin Hodula (Czech National Bank)