

DECREE
of 21 October 2024,

amending Decree No. 253/2013 Coll., stipulating the terms and conditions for creating minimum reserves

Pursuant to Article 26 of Act No. 6/1993 Coll., on the Czech National Bank, as amended by Act No. 227/2013 Coll., the Czech National Bank stipulates the following:

Article I

In Articles 3(1)(a) and (b) of Decree No. 253/2013 Coll., stipulating the terms and conditions for creating minimum reserves, the text “2%” shall be replaced by the text “4%”.

Article II

Transitional provision

The required minimum reserves stipulated in Articles 3(1)(a) and (b), as applicable from the date of effect of this Decree, shall first be used for the maintenance period starting on 2 January 2025.

Article III

Effect

This Decree shall take effect on 1 January 2025.

Governor:

Aleš Michl